HEKTAŞ TİCARET T.A.Ş.

Regarding the Use of Proceeds from the Private Placement Capital Increase
Audit Committee Report

Prepared Pursuant to Article 33 of the Capital Markets Board's Share Communiqué No. VII-128.1

13.11.2026

Purpose of the Report: Pursuant to Article 33, paragraph 1 of the Capital Markets Board's ("CMB") Share Communiqué Serial: VII, No: 128.1 ("Communiqué"), published in the Official Gazette dated 22.06.2013 and numbered 28685, "In public offerings of shares of non-public companies through capital increases and in cash capital increases to be carried out by publicly held companies whose shares are traded on a stock exchange, a report must be prepared specifying the purposes for which the proceeds from the capital increase will be used. This report must be approved by a resolution of the board of directors, submitted to the Board together with the application for approval of the prospectus or issuance document, and disclosed to the public.

A report on whether the proceeds from the capital increase have been used as specified must be prepared and published on the company's website and the Public Disclosure Platform (KAP) within ten business days following the publication of each of the first two financial statements disclosed to the public that reflect the results of the capital increase, following the commencement of trading of the shares of companies going public or, for publicly held companies whose shares are traded on a stock exchange, following the completion of the capital increase. This obligation shall be fulfilled by the company's audit committee."

This report has been prepared by the Audit Committee pursuant to Article 33 of the Communiqué and submitted to the Board of Directors for approval, and contains assessments regarding the use of proceeds from the private placement capital increase.

1. GENERAL INFORMATION

Trade Name	Hektaş Ticaret T.A.Ş.
Registered Office Address	Gebze Organize Sanayi Bölgesi, İhsandede Cad., 700. Sok., No:711, Gebze, Kocaeli
Registered Capital Ceiling	TRY 25,000,000,000.00
Issued Capital	TRY 9,132,064,896.76
Corporate Website	www.hektas.com.tr
Field of Activity	Manufacture, import and marketing of agricultural and veterinary pharmaceuticals
Trade Registry Office	Gebze
Trade Registry No.	6535-10921
Tax Office	Kocaeli – İlyasbey Tax Office
Tax Identification No.	4610015898

2. SHAREHOLDING STRUCTURE OF THE COMPANY

The Company's current shareholding structure as of the date of this report is presented in the table below:

Shareholder's Full Name/Trade Name	Share in Capital (TRY)	Share in Capital (%)
Ordu Yardımlaşma Kurumu (OYAK)	4,652,913,871.82	50.95%
Others	4,479,151,024.94	49.05%
Total	**9,132,064,896.76**	**100.00%**

3. AMOUNT OF PROCEEDS FROM THE CAPITAL INCREASE

Within the scope of the issuance document approved at the CMB's meeting dated 30.09.2026 and numbered 64/1768, the transactions relating to the increase of our Company's issued capital of TRY 8,430,000,000 through a private placement, within its registered capital ceiling of TRY 25,000,000,000, with the existing shareholders' rights to acquire new shares (pre-emptive rights) fully restricted, against the capital advance of TRY 2,380,000,000 provided to our Company by the Directorate General of Ordu Yardımlaşma Kurumu OYAK ("OYAK"), were completed on 14.10.2026.

As part of this capital increase, our Company's issued capital of TRY 8,430,000,000, consisting of 843,000,000,000 shares with a nominal value of 1 kuruş each, was increased by TRY 702,064,896.76 to TRY 9,132,064,896.76 within the registered capital ceiling of TRY 25,000,000,000.

Accordingly, the capital increase generated a total cash inflow of TRY 2,380,000,000 for our Company.

4. USE OF PROCEEDS FROM THE CAPITAL INCREASE

The Company is using the net proceeds of TRY 2,380,000,000 from the private placement capital increase as set out below, within the framework of the "Report on the Use of Proceeds from the Private Placement Capital Increase" ("Report"), adopted by the Board of Directors' resolution dated 02.07.2026 and submitted to the Board together with the application for approval of the issuance document:

Use of Proceeds	**Allocation (%)**
Repayment of financial debt	100.00%
Total	**100.00%**

As of the date of this report, a total of TRY 1,637,617,513.59 has been used for the repayment of financial debt.

Use of Proceeds	**Allocation from Capital Increase Proceeds (%)**	**Amount (TRY)**	**Amount Used (TRY)**	**Remaining Amount (TRY)**	**Utilization (%)**
Repayment of financial debt	100.00%	2,380,000,000.00	1,637,617,513.59	742,382,486.41	68.81%
TOTAL	**100.00%**	**2,380,000,000.00**	**1,637,617,513.59**	**742,382,486.41**	**68.81%**

5. CONCLUSION

As of the date of this report, the proceeds from the private placement capital increase have been used in accordance with the Report adopted by the Board of Directors' resolution dated 02.07.2026, with a total amount of TRY 1,637,617,513.59 utilized.

Until the remaining proceeds from the private placement capital increase are used for the purpose specified above, they will be invested in financial instruments deemed appropriate in accordance with Company policies and market conditions, with due regard to the Company's interests.

Yours faithfully,

Ali Murat ATMIŞ
Chair of the Audit Committee

Murat Dertli ERKER
Member of the Audit Committee