

Strong Foundations
Global Goals

HEKTAŞ TİCARET TÜRK A.Ş.

Activity Report for the Period 01.01.2026-30.09.2026

HEKTAŞ TİCARET T.A.Ş.

INTERIM ACTIVITY REPORT OF THE BOARD OF DIRECTORS PREPARED IN ACCORDANCE WITH COMMUNIQUÉ NO. II-14.1

TABLE OF CONTENTS

A- GENERAL INFORMATION

1. Reporting Period
2. Corporate Information
3. Shareholding Structure, Capital Distribution, Voting Rights, Affiliates and Subsidiaries
4. Organizational Structure of the Company
5. Information on the Board of Directors, Committees and Senior Management
6. Changes in Senior Management During the Period
7. Transactions Carried Out by Members of the Board of Directors with the Company on Their Own Behalf or on Behalf of Others and Their Activities Within the Scope of the Non-Competition Principle
8. Personnel and Labor Movements, Collective Bargaining Practices and the Rights and Benefits Provided to Personnel and Workers
9. Corporate Governance Compliance Report
10. Amendments to the Articles of Association

B- FINANCIAL RIGHTS PROVIDED TO MEMBERS OF THE BOARD OF DIRECTORS AND SENIOR EXECUTIVES

1. Total Amount of Financial Benefits Provided such as Attendance Fees, Salaries, Bonuses, Premiums and Profit Shares

C- RESEARCH AND DEVELOPMENT ACTIVITIES

D- COMPANY ACTIVITIES AND SIGNIFICANT DEVELOPMENTS REGARDING ACTIVITIES

1. Investment Activities
2. Internal Control System and Internal Audit Activities
3. Explanations Regarding Special Audit and Public Audit
4. Legal Matters
5. General Assemblies
6. Donations Made and Corporate Social Responsibility Projects

E- FINANCIAL POSITION

1. Summary of Financial Statements
2. Key Operational Indicators and Financial Ratios
3. Financial Strength
4. Development of Financing Resources and the Policies Implemented by the Company within the Framework of This Development
5. Dividend Distribution
6. Information on the Sector in Which the Company Operates
7. The Company’s Position Within the Sector

8. Development of the Company
9. Products
10. Capacity Utilization Rates
11. Production (Quantity)
12. Developments in Sales
13. Sales (Quantity)
14. Incentives

F- RISKS AND THE BOARD OF DIRECTORS' ASSESSMENT

1. Risk Management Policy
2. Forward-Looking Risks

G- OTHER MATTERS

1. Off-Site Organizations
2. Information on Legislative Amendments That May Significantly Affect the Company's Activities
3. Information on Conflicts of Interest Between the Company and the Institutions from Which It Receives Services such as Investment Consultancy and Rating, and the Measures Taken by the Company to Prevent Such Conflicts of Interest
4. Information on Employees' Social Rights, Professional Training, and Other Company Activities That Lead to Social and Environmental Outcomes
5. Information Required to be Submitted to Shareholders Regarding Related Party Transactions and Balances
6. Information to Stakeholders

HEKTAŞ TİCARET T.A.Ş.

INTERIM ACTIVITY REPORT OF THE BOARD OF DIRECTORS
PREPARED IN ACCORDANCE WITH COMMUNIQUÉ NO. II-14.1

A- GENERAL INFORMATION

1. Reporting Period

01.01.2026- 30.09.2026

2. Corporate Information

TRADE NAME	HEKTAŞ TİCARET TÜRK ANONİM ŞİRKETİ
DATE OF INCORPORATION	1956
FIELD OF ACTIVITY	Production, sales and marketing of Plant Nutrition and Plant Protection products, as well as Seed Breeding and the production, sales and marketing of seeds
HEAD OFFICE ADDRESS	Gebze Organize Sanayi Bölgesi 700. Sokak No:711 41480 Gebze/Kocaeli
WEBSITE	www.hektas.com.tr
E-MAIL	info@hektas.com.tr
TELEPHONE	262 751 1412
FAX	262 751 3717
PRODUCTION FACILITY ADDRESSES	
- HEKTAŞ / Plant Protection Production Facility	Gebze Organize Sanayi Bölgesi 700. Sokak No:711 41480 Gebze/Kocaeli
-HEKTAŞ / Adana Organomineral Fertilizer Production Facility	Acıdere Osb Mahallesi Atatürk Blv. No: 19 Sarıçam/ADANA
- FERBİS / Niğde Plant Protection Production Facility	Organize Sanayi Bölgesi Mah. 2 B No'lu Yol Cad. No.6 Bor / Niğde
- HEKTAŞ TOHUMCULUK / Seed Breeding and Production Facility	Pınarbaşı Mahallesi Dumlupınar Bulvarı No:812 Konyaaltı / Antalya
- HEKTAŞ Ankara Advanced Technology Center	Alcı OSB Mah. 2024 Cad. No: 25 Sincan / Ankara
AGRİVENTİS	Level 36, Gateway, 1 Macquarie Place, Sydney NSW Australia 2000
TAX OFFICE / NO	İlyasbey / 4610015898
TRADE REGISTRY OFFICE / NO	Gebze Trade Registry Office / 6535-10921
MERSİS NO	461001589800013
PAID-IN CAPITAL	TRY 9,132,064,896.76
REGISTERED CAPITAL CEILING	TRY 25,000,000,000
INDEPENDENT AUDITOR	Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.

3. Shareholding Structure, Capital Distribution, Voting Rights, Affiliates and Subsidiaries

Shareholding Structure as of the Publication Date of the Report

Shareholders	Share Amount (TRY)	Share (%)
Ordu Yardımlaşma Kurumu (OYAK)	4,652,913,871.82	50.95
Others	4,479,151,024.94	49.05
Total	**9,132,064,896.76**	**100.00**

Capital Distribution

The Company has adopted the registered capital system in accordance with the provisions of the Capital Markets Law (CMB). The Company's registered capital ceiling is TRY 25,000,000,000, divided into 2,500,000,000,000 shares, each with a nominal value of 1 (one) Kuruş. The registered capital ceiling authorization granted by the Capital Markets Board is valid for the years 2026–2030 (5 years).

The Company's issued capital amounts to TRY 9,132,064,896.76 (nine billion one hundred thirty-two million sixty-four thousand eight hundred ninety-six Turkish liras and seventy-six kuruş), fully paid, and consists of 913,206,489,676 (nine hundred thirteen billion two hundred six million four hundred eighty-nine thousand six hundred seventy-six) shares, each with a nominal value of 1 (one) kuruş.

Each share grants 1 voting right. The holders of Founder's Redeemable Shares are entitled to a 5% dividend right arising from the Company's Articles of Association.

Voting Rights

There are no privileged voting rights. Each share grants 1 voting right.

The shares representing the capital shall be monitored in book-entry form within the framework of dematerialization principles.

Affiliates and Subsidiaries

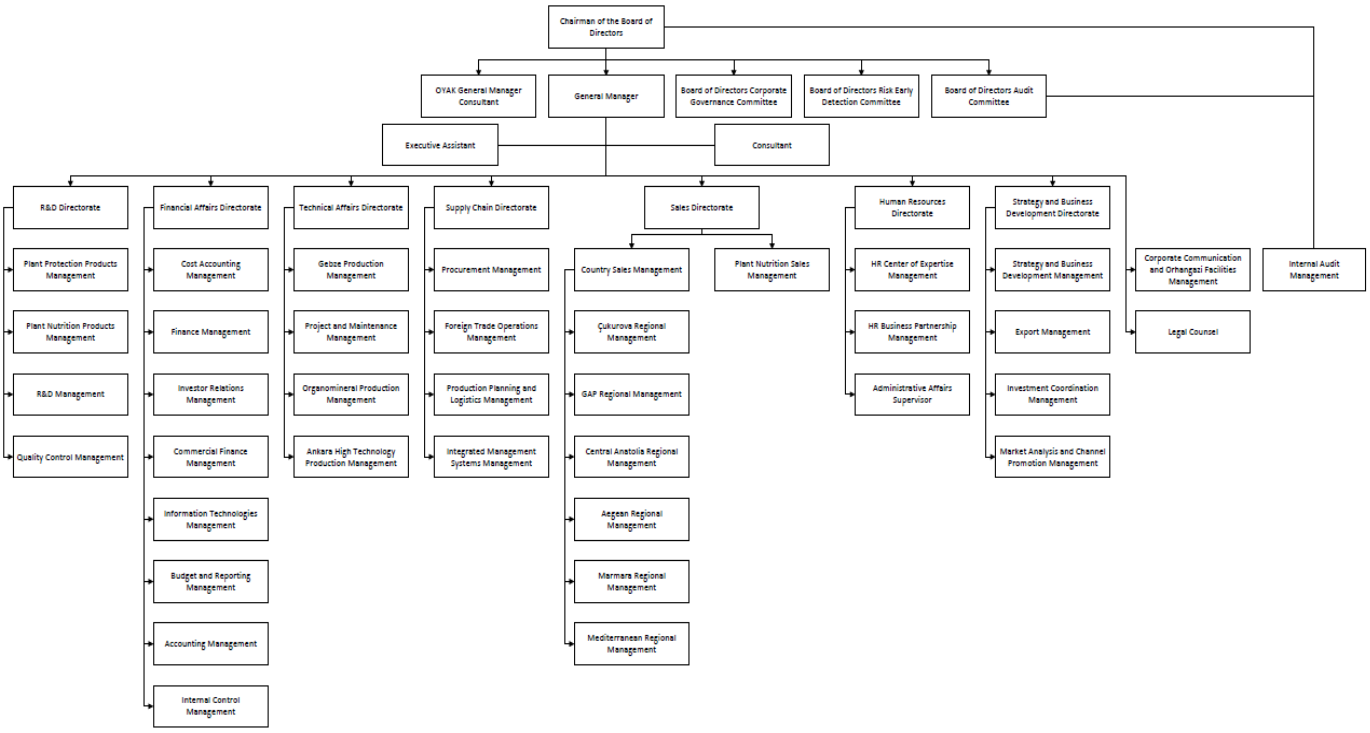
Company Name	Shareholding (%)
Ferbis Tarım Ticaret ve Sanayi Anonim Şirketi	100.00
Hektaş Tohumculuk Sanayi ve Dış Ticaret Anonim Şirketi	100.00
Sunset Kimya Tarım Ürünleri Ve Aletleri İmalat Pazarlama Sanayi Ve Ticaret Anonim Şirketi	100.00
Agriventis Technologies Pty.Ltd	51.00
Hektas Asia LLC	66.70
Takimsan Tarım Kimya Sanayi ve Ticaret Anonim Şirketi	99.78
Çantaş Çankırı Tuz Ürünleri Üretim ve Dağıtım Anonim Şirketi	0.37

When the financial statements of Çantaş are examined, it is not included in the scope of consolidation as it does not have material significance within the Company's financial statements in terms of amount and nature, and due to the very limited nature of its operations.

Other affiliates and subsidiaries within the Group are consolidated in the financial statements

4. Organizational Structure of the Company

There were no changes to the Company's organizational structure during the reporting period. HEKTAŞ's organizational chart as of 30 September 2026 is presented below:



5. Information on the Board of Directors, Committees and Senior Management

Board of Directors;

As of the reporting date, the current Members of the Board of Directors of our Company are as follows:

Board of Directors	Position	Initial Appointment Date of Legal Entity Representatives and Independent Members to the Board of Directors
Omsan Lojistik A.Ş. (Acting on behalf of: **TURAN EROL**)	Chairman of the Board of Directors	22/08/2025
Akdeniz Chemson Kimya Sanayi ve Ticaret A.Ş. (Acting on behalf of: **MEHMET HADİ TUNÇ**)	Vice Chairman of the Board of Directors	12/02/2026
Oytaş İç ve Dış Ticaret A.Ş. (Acting on behalf of:**OĞULCAN TOPER**)	Member of the Board of Directors	12/02/2026
Oyak Pazarlama Hizmet ve Turizm A.Ş. (Acting on behalf of: **MUSTAFA GÜNEŞ**)	Member of the Board of Directors	07/05/2026
Oyak Denizcilik ve Liman İşletmeleri A.Ş. (Acting on behalf of: **ERHAN AKGÜL**)	Member of the Board of Directors	12/06/2025
Murat Dertli ERKER	Member of the Board of Directors (Independent)	08/09/2025
Ali Murat ATMIŞ	Member of the Board of Directors (Independent)	07/05/2026

Changes in the Board of Directors During the Period

The changes made among the Members of the Board of Directors of our Company during the period are as follows.

Pursuant to the Board of Directors resolution of AKDENİZ Chemson Kimya Sanayi ve Ticaret Anonim Şirketi, the Legal Entity Vice Chairman of the Board of Directors, and in accordance with the decision of our Company dated 12.02.2026; Mehmet Hadi TUNÇ has been appointed in place of Hüseyin Fazıl ORAL, who was acting on behalf of AKDENİZ Chemson Kimya Sanayi ve Ticaret Anonim Şirketi, the Legal Entity Vice Chairman of the Board of Directors, and the related disclosure was announced to the public through KAP on 12/02/2026.

Pursuant to the Board of Directors resolution of OYTAŞ İç ve Dış Ticaret Anonim Şirketi, the Legal Entity Member of the Board of Directors, and in accordance with the decision of our Company dated 12.02.2026; Oğulcan TOPER has been appointed in place of Volkan ÜNLÜEL, who was acting on behalf of OYTAŞ İç ve Dış Ticaret Anonim Şirketi, the Legal Entity Member of the Board of Directors, and the related disclosure was announced to the public through KAP on 12/02/2026.

At the Ordinary General Assembly Meeting held on 07.05.2026, the legal entity members of the Board of Directors were elected for a term of 3 years, while the Independent Members of the Board of Directors were elected for a term of 1 year, and their appointments were registered with the Trade Registry on 21.05.2026.

Appointment of a New Independent Board Member

On 12 October 2026, our Board of Directors resolved to nominate Mr. Metin YEREBAKAN and submit his nomination to the Capital Markets Board for approval pursuant to Article 4.3.8 of the Corporate Governance Communiqué and the report of the Corporate Governance Committee, to replace Mr. Vahit Ferhan Benli, who was elected as an Independent Board Member at our Company's Ordinary General Assembly Meeting held on 7 May 2026 but is unable to effectively perform his duties. Mr. Metin YEREBAKAN is nominated to serve for the remainder of the term until the next General Assembly Meeting

HEKTAŞ TİCARET T.A.Ş.
INTERIM ACTIVITY REPORT OF THE BOARD OF DIRECTORS PREPARED IN ACCORDANCE WITH COMMUNIQUÉ NO. II-14.1

Duties and Authorities of the Members of the Board of Directors

The Chairman and Members of the Board of Directors are vested with the duties and authorities specified in the relevant provisions of the Turkish Commercial Code and in Articles 14 and 15 of the Company's Articles of Association.

Pursuant to the resolution adopted by the Board of Directors on 21.05.2026, legal entity Board Member OMSAN Lojistik A.Ş. (represented by Turan EROL as the natural person acting on its behalf) was elected as the Chair of the Board of Directors, and legal entity Board Member AKDENİZ Chemson Kimya Sanayi ve Ticaret A.Ş. (represented by Mehmet Hadi TUNÇ as the natural person acting on its behalf) was elected as the Vice Chair of the Board of Directors. The relevant disclosure was made on the Public Disclosure Platform (KAP).

Board Committees and Committee Members

The Audit Committee, the Early Detection of Risk Committee and the Corporate Governance Committee have been established by the Board of Directors.

The working principles of the Audit Committee are determined by the directive titled "Hektaş Ticaret T.A.Ş. Board of Directors Audit Committee" dated 24.07.2012; the working principles of the Early Detection of Risk Committee are determined by the directive titled "Hektaş Ticaret T.A.Ş. Early Detection of Risk Committee" dated 24.07.2012; and the working principles of the Corporate Governance Committee are determined by the directive titled "Hektaş Ticaret T.A.Ş. Corporate Governance Committee" dated 24.07.2012. The aforementioned directives are available on the Company's website at www.hektas.com.tr

Committees;

COMMITTEE	POSITION	NAME – SURNAME	QUALIFICATION	MEETING FREQUENCY
Audit Committee	**Chairman**	Ali Murat ATMIŞ	Independent Member of the Board of Directors	At least four times a year at quarterly intervals.
	Member	Murat Dertli ERKER	Independent Member of the Board of Directors	
Corporate Governance Committee	**Chairman**	Murat Dertli ERKER	Independent Member of the Board of Directors	At least four times a year at quarterly intervals.
	Member	Ali Murat ATMIŞ	Independent Member of the Board of Directors	
	Member	Hale ÇIRAK	Investor Relations Manager	
Early Detection of Risk Committee	**Chairman**	Murat Dertli ERKER	Independent Member of the Board of Directors	At least six times a year at bi-monthly intervals.
	Member	Ali Murat ATMIŞ	Independent Member of the Board of Directors	

Senior Management;

Senior Management	Position	Date of Appointment*	Educational Background
Enis Emre TERZİ	General Manager	27.01.2024	İstanbul University, Faculty of Economics and Administrative Sciences (Bachelor's Degree)
Murat KILIÇ	Chief Financial Officer	15.04.2024	Middle East Technical University, Faculty of Economics and Administrative Sciences – Economics (Bachelor's Degree)
Ayhan GÖKBAĞ	Technical Affairs Director	23.01.2024	İstanbul Technical University – Mechanical Engineering (Bachelor's Degree), Boğaziçi University – Mechanical Engineering (Master's Degree)
Hüseyin KURT	Human Resources Director	08.06.2026	Uludağ University – Business Administration (Bachelor's Degree)
Emrah ÖZDEMİR	Supply Chain Director	11.10.2023	İstanbul University – Chemical Engineering (Bachelor's Degree) Gebze YTÜ – Business Administration (Master's Degree)
Osman SUİÇMEZ	Strategy and Business Development Director	24/12/2025	İstanbul Technical University – Industrial Engineering (Bachelor's Degree)

***** *The appointment dates included in the table have been prepared based on the latest titles of the relevant individuals.*

6. Changes in Senior Management During the Period

The changes made in Senior Management during the period are as follows:

Due to the departure of Ms. Tendü ARSAN, who served as Human Resources Director at our Company, as of 08.06.2026, it was resolved to appoint Mr. Hüseyin KURT as her replacement, effective as of 08.06.2026. This development was announced to the public through the Public Disclosure Platform (KAP) on 08.06.2026.

Mr. Cüneyt KÖSEOĞLU, who served as Sales Director at our Company, left his position as of 30.06.2026. This development was announced to the public through the Public Disclosure Platform (KAP) on 30.06.2026.

7. Transactions Carried Out by Members of the Board of Directors with the Company on Their Own Behalf or on Behalf of Others and Their Activities Within the Scope of the Non-Competition Principle

No transactions within this scope took place during the first nine months of 2026.

At the Ordinary General Assembly Meeting held on 07.05.2026 regarding the Company's activities for 2025, the Members of the Board of Directors were authorized to carry out transactions in 2026 within the scope of the relevant provisions of the Turkish Commercial Code (TCC).

8. Personnel and Labor Movements, Collective Bargaining Practices and the Rights and Benefits Provided to Personnel and Workers

As of 30 September 2026, our Company had a total of 558 employees, comprising 194 blue-collar and 364 white-collar employees.

Our Company's severance pay obligation is calculated by an actuarial firm, and the provision for severance pay recognized at the end of the period amounts to TRY 158,025,616.

The social rights of our personnel are provided regularly on a monthly basis within the scope of the applicable legislation. There is no Collective Bargaining Agreement practice in our Company.

9. Corporate Governance Compliance Report

Compliance with the "Corporate Governance Principles" published by the Capital Markets Board was maintained during the January–September 2026 period.

10. Amendments to the Articles of Association

The decisions taken and applications made during the period regarding amendments to the Company's Articles of Association, as well as the amendment texts, are as follows.

Due to the Increase of the Registered Capital Ceiling and Extension of Its Validity Period;

At the meeting of our Board of Directors dated January 6, 2026; an application was submitted to the Capital Markets Board on January 9, 2026, for the purposes of increasing the Company's registered capital ceiling from TRY 8,500,000,000 to TRY 25,000,000,000, extending its validity period from the end of 2027 to 2030, and accordingly amending Article 7 titled "Capital" of the Company's Articles of Association. The development regarding the process was announced to the public on January 9, 2026, through the Public Disclosure Platform (KAP). The application made was deemed appropriate by the Capital Markets Board of the Republic of Türkiye with its letter dated January 13, 2026 and numbered E-29833736-110.04.04-84318, and was also approved by the Ministry of Trade of the Republic of Türkiye with its decision dated February 4, 2026 and numbered E-50035491-431.02-00118632159. The approved text of the amendment to the Articles of Association was submitted to the shareholders for approval and adopted at the 2025 Ordinary General Assembly Meeting held on 07.05.2026. Developments regarding the process were announced to the public through the Public Disclosure Platform (KAP) on 05/02/2026, 13/04/2026, 07/05/2026 and 21/05/2026.

HEKTAŞ TİCARET T.A.Ş.

INTERIM ACTIVITY REPORT OF THE BOARD OF DIRECTORS
PREPARED IN ACCORDANCE WITH COMMUNIQUÉ NO. II-14.1

The amendment text of the Articles of Association is as follows;

HEKTAŞ TİCARET TÜRK ANONİM ŞİRKETİ **AMENDMENT TEXT OF THE ARTICLES OF ASSOCIATION**	
CURRENT VERSION	**NEW VERSION**
ARTICLE 7 The Company has adopted the registered capital system in accordance with the provisions of the Capital Markets Law (CMB) and transitioned to this system with the permission of the Capital Markets Board dated 13.10.1988 and numbered 547. The Company's registered capital ceiling is ~~**TRY 8,500,000,000**~~, divided into ~~**850,000,000,000**~~ shares, each with a nominal value of 1 (one) Kuruş. The registered capital ceiling authorization granted by the Capital Markets Board is valid for the years ~~**2023–2027**~~ (5 years). Even if the authorized registered capital ceiling has not been reached by the end of ~~**2027**~~, in order for the Board of Directors to adopt a capital increase resolution after ~~**2027**~~, it is mandatory to obtain authorization from the General Assembly for a new period not exceeding 5 years by obtaining permission from the Capital Markets Board for the previously authorized ceiling or a new ceiling amount. In the absence of such authorization, no capital increase may be made by a resolution of the Board of Directors. The Company's issued capital, all of which has been fully paid, amounts to TRY 8,430,000,000 (eight billion four hundred thirty million Turkish Lira), consisting of 843,000,000,000 (eight hundred forty-three billion) shares, each with a nominal value of 1 (one) Kuruş. The Board of Directors is authorized, during the period ~~**2023–2027**~~, in accordance with the provisions of the Capital Markets Law, to increase the issued capital by issuing registered or bearer shares up to the registered capital ceiling when deemed necessary. Provided that it does not contradict the provisions of the Turkish Commercial Code and the Capital Markets Law, the Board of Directors is authorized to restrict the pre-emptive rights of shareholders and to issue shares above their nominal value. The authority to restrict pre-emptive rights may not be exercised in a manner that leads to inequality among shareholders. The shares representing the capital are monitored in book-entry form within the framework of dematerialization principles. Each share grants 1 voting right.	**ARTICLE 7** The Company has adopted the registered capital system in accordance with the provisions of the Capital Markets Law (CMB) and transitioned to this system with the permission of the Capital Markets Board dated 13.10.1988 and numbered 547. The Company's registered capital ceiling is **TRY 25,000,000,000**, divided into **2,500,000,000,000** shares, each with a nominal value of 1 (one) Kuruş. The registered capital ceiling authorization granted by the Capital Markets Board is valid for the years **2026–2030** (5 years). Even if the authorized registered capital ceiling has not been reached by the end of **2030**, in order for the Board of Directors to adopt a capital increase resolution after **2030**, it is mandatory to obtain authorization from the General Assembly for a new period not exceeding 5 years by obtaining permission from the Capital Markets Board for the previously authorized ceiling or a new ceiling amount. In the absence of such authorization, no capital increase may be made by a resolution of the Board of Directors. The Company's issued capital, all of which has been fully paid, amounts to TRY 8,430,000,000 (eight billion four hundred thirty million Turkish Lira), consisting of 843,000,000,000 (eight hundred forty-three billion) shares, each with a nominal value of 1 (one) Kuruş. The Board of Directors is authorized, during the period **2026–2030**, in accordance with the provisions of the Capital Markets Law, to increase the issued capital by issuing registered or bearer shares up to the registered capital ceiling when deemed necessary, and to resolve on matters such as restricting the pre-emptive rights of shareholders and issuing shares at a premium or below their nominal value. The authority to restrict pre-emptive rights may not be exercised in a manner that leads to inequality among shareholders. The shares representing the capital are monitored in book-entry form within the framework of dematerialization principles. Each share grants 1 voting right.

-Due to the Private Placement Capital Increase;

Pursuant to the resolution of our Company's Board of Directors dated 02 July 2026, it had been resolved to carry out a private placement capital increase corresponding to the capital advance of TRY 2,380,000,000 provided to our Company by the Directorate General of Ordu Yardımlaşma Kurumu OYAK ("OYAK"). In this context, our Company submitted an application to the Capital Markets Board (CMB) on 03 July 2026 to obtain the necessary approval and favorable opinion.

Our application for the private placement capital increase;

HEKTAŞ TİCARET T.A.Ş.

INTERIM ACTIVITY REPORT OF THE BOARD OF DIRECTORS
PREPARED IN ACCORDANCE WITH COMMUNIQUÉ NO. II-14.1

1. The share price applicable to participation in the private placement capital increase shall be set at no less than the higher of TRY 3.39, the sale price applicable to OYAK in the wholesale transaction dated 25 June 2026, and the base price to be determined pursuant to the Procedure,

2. The issuance document shall be prepared to include the share sale price to be determined following our Company's application to Borsa İstanbul A.Ş. (the "Exchange") and submitted to the Board,

subject to the above conditions, the CMB resolved to approve our application.

In this context, OYAK Yatırım Menkul Değerler A.Ş. submitted an application to Borsa İstanbul A.Ş. to determine the share sale price pursuant to Borsa İstanbul A.Ş.'s Procedure on Wholesale Transactions (the "Procedure").

In the letter sent to our Company by Borsa İstanbul A.Ş., the base sale price was set at TRY 2.18 pursuant to the relevant article of the Procedure.

Accordingly, our Company was notified by the Board's letter dated 09 October 2026 that our application submitted to the CMB on 05 October 2026 for the issuance of shares with a nominal value of TRY 702,064,896.755, corresponding to sales proceeds of TRY 2,380,000,000 based on the sale price of TRY 3.39 applicable to OYAK, and for the approval of the issuance document prepared in this context, had been approved.

Accordingly, the private placement sale of our Company's shares with a total nominal value of TRY 702,064,896.755, issued through a capital increase, to the Directorate General of Ordu Yardımlaşma Kurumu OYAK at a price of TRY 3.39 per share was completed on 14 October 2026 within the scope of wholesale transactions.

Upon completion of the private placement capital increase procedures, our Company's issued capital of TRY 8,430,000,000 was increased by TRY 702,064,896.755 to TRY 9,132,064,896.76 within the registered capital ceiling of TRY 25,000,000,000; pursuant to our Board of Directors' resolution dated 23 October 2026, it was resolved to apply to the CMB and the Republic of Türkiye Ministry of Trade for the amendment of Article 7, entitled "Capital," of our Company's Articles of Association.

In accordance with this resolution, an application was submitted to the CMB on 23 October 2026, and the amendment text is presented below:

CURRENT TEXT	NEW TEXT
Capital **Article 7-**The Company has adopted the registered capital system in accordance with the provisions of the Capital Markets Law (CMB) and transitioned to this system with the permission of the Capital Markets Board dated 13.10.1988 and numbered 547. The Company's registered capital ceiling is TRY 25,000,000,000, divided into 2,500,000,000,000 shares, each with a nominal value of 1 (one) kuruş. The authorization for the registered capital ceiling granted by the Capital Markets Board is valid for the years 2026–2030 (5 years). Even if the authorized registered capital ceiling has not been reached by the end of 2030, in order for the Board of Directors to resolve on a capital increase after 2030, authorization must be obtained from the General Assembly for a new period not exceeding 5 years, following approval from the Capital Markets Board for the previously authorized ceiling or a new ceiling amount. In the absence of such authorization, no capital increase may be made by a resolution of the Board of Directors. The Company's issued capital amounts to ~~8,430,000,000 (eight billion four hundred thirty million)~~ Turkish liras, fully paid, and consists of ~~843,000,000,000 (eight hundred forty three billion)~~ shares, each with a nominal value of 1 (one) kuruş. During the years 2026–2030, the Board of Directors is authorized, whenever it deems necessary and in accordance with the provisions of the Capital Markets Law, to increase the issued capital up to the registered capital ceiling by issuing registered or bearer shares and to resolve on restricting shareholders' pre-emptive rights and issuing shares at a premium or below their nominal value. The authority to restrict pre-emptive rights may not be	**Capital** **Article 7-**The Company has adopted the registered capital system in accordance with the provisions of the Capital Markets Law (CMB) and transitioned to this system with the permission of the Capital Markets Board dated 13.10.1988 and numbered 547. The Company's registered capital ceiling is TRY 25,000,000,000, divided into 2,500,000,000,000 shares, each with a nominal value of 1 (one) kuruş. The authorization for the registered capital ceiling granted by the Capital Markets Board is valid for the years 2026–2030 (5 years). Even if the authorized registered capital ceiling has not been reached by the end of 2030, in order for the Board of Directors to resolve on a capital increase after 2030, authorization must be obtained from the General Assembly for a new period not exceeding 5 years, following approval from the Capital Markets Board for the previously authorized ceiling or a new ceiling amount. In the absence of such authorization, no capital increase may be made by a resolution of the Board of Directors. The Company's issued capital amounts **to TRY 9,132,064,896.76 (nine billion one hundred thirty-two million sixty-four thousand eight hundred ninety-six Turkish liras and seventy-six kuruş), fully paid, and consists of 913,206,489,676 (nine hundred thirteen billion two hundred six million four hundred eighty-nine thousand six hundred seventy-six) shares,** each with a nominal value of 1 (one) kuruş. During the years 2026–2030, the Board of Directors is authorized, whenever it deems necessary and in accordance with the provisions of the Capital Markets Law, to increase the issued capital up to the registered capital ceiling by issuing registered or bearer shares and to resolve on restricting shareholders' pre-emptive rights and issuing shares at a premium or below their nominal value. The

CURRENT TEXT	NEW TEXT
exercised in a manner that leads to inequality among shareholders. The shares representing the capital are monitored in book-entry form within the framework of dematerialization principles. Each share grants 1 voting right.	authority to restrict pre-emptive rights may not be exercised in a manner that leads to inequality among shareholders. The shares representing the capital are monitored in book-entry form within the framework of dematerialization principles. Each share grants 1 voting right.

B- FINANCIAL RIGHTS PROVIDED TO MEMBERS OF THE BOARD OF DIRECTORS AND SENIOR EXECUTIVES

1. Total Amount of Financial Benefits Provided such as Attendance Fees, Salaries, Bonuses, Premiums and Profit Shares Amount

At the Ordinary General Assembly Meeting held on 07.05.2026, it was resolved that Independent Members of the Board of Directors be paid a monthly net remuneration of TRY 75,000 for the period from 07.05.2026 until the date of the next Ordinary General Assembly Meeting, while no remuneration be paid to the other Members of the Board of Directors. As in previous periods, personal accident and life insurance are provided to the Members of the Board of Directors.

During the period, no payments of a performance-based incentive nature were made to the Members of the Board of Directors.

During the period, no loans were granted to any Board member or executive, nor were any credits extended under the name of personal loans directly or through a third party, nor were any guarantees such as sureties provided in their favor.

The salaries of the Company's senior executives are determined by the Board of Directors. Within the Company, performance-based additional payments are made to personnel outside the scope, including senior executives.

C- RESEARCH AND DEVELOPMENT ACTIVITIES

At the HEKTAŞ Gebze R&D Center;

- 32 R&D projects were carried over from 2025.
- By the third quarter of 2026, 4 new projects had been developed.
- A total of 36 R&D projects were carried forward to the fourth quarter of 2026.
- By the third quarter of 2026, a license had been obtained for 1 new formulation for which R&D activities in crop protection had been completed.
- By the third quarter of 2026, 4 new products for which R&D activities in crop protection had been completed had been commercialized.
- According to the 2025 results of the TurkishTime R&D 500 survey, the Company ranked 48th overall among Türkiye's top R&D investors and 2nd in its sector.

HEKTAŞ TİCARET T.A.Ş.

INTERIM ACTIVITY REPORT OF THE BOARD OF DIRECTORS PREPARED IN ACCORDANCE WITH COMMUNIQUÉ NO. II-14.1

At the HEKTAŞ Orhangazi R&D Center;

- 5 R&D projects were carried over from 2025.
- By the end of the third quarter of 2026, a total of 5 new projects had been developed and 1 project had been completed.
- A total of 9 R&D projects were carried forward to the fourth quarter of 2026.
- Applied research and demonstration studies on biological plant nutrition and crop protection products for fruit, vegetable, field crop and protected cultivation are ongoing, with a focus on environmentally friendly practices and agricultural sustainability.
- Technological collaborations are underway to develop crop protection and plant nutrition applications using unmanned aerial vehicles (UAVs), detect diseases and pests, and identify nutrient deficiencies.
- Field studies and collaborations involving IoT sensors, smart irrigation systems, weather stations, crop water use monitoring technologies and data-driven decision support systems are underway within the scope of precision agriculture and digitalization.
- Collaborations focusing on biotechnology, precision agriculture, sustainable crop production and digital transformation are being developed with university project offices, research institutes, rural development agencies and agricultural technology companies.
- Activities to develop R&D projects, access funding sources and establish strategic consortia under national and international programs and calls for proposals are ongoing.
- The Erasmus+ KA220-VET project entitled "CROP2MORROW | Sustainable Resource Use through Precision Irrigation Technologies, Interactive Mapping and Crop Modeling in EU Mediterranean Countries" qualified for funding with an evaluation score of 94/100.
- In September 2026, an application was submitted under the Horizon Europe Soil Mission for the multi-partner SOIL-AI Nexus project entitled "AI-Assisted Soil Data Management and Sustainable Land Use."
- Training and knowledge-sharing activities on sustainable agriculture, artificial intelligence, biotechnology and digital agriculture were conducted for science teachers as part of the TÜBİTAK 4004 project.
- Participation in the Türkiye Viticulture and Technologies Symposium enabled the monitoring of current scientific developments in viticulture.
- Applications were submitted to the Sustainable Business Awards Program with four different projects focusing on sustainable agriculture and innovative practices. All four projects qualified as finalists in four separate categories, contributing to the national visibility of the R&D centers' sustainability and innovation activities.
- An innovative prototype integrating vertical farming, precision agriculture technologies and sustainable crop production was exhibited at TEKNOFEST, helping raise visitors' awareness of resource efficiency, digital transformation in agriculture and the sustainable production systems of the future, while promoting our R&D center.

- Participation in the Future Fish Eurasia 2026 Fair enabled the monitoring of developments in fisheries, aquaculture and innovative production technologies, contributing to the advancement of HEKTAŞ's R&D vision and the evaluation of potential collaborations.
- As part of the 69th World Congress of IAAS (International Association of Students in Agricultural and Related Sciences), a group of 25 students studying agriculture in different countries around the world was hosted at the facility.
- HEKTAŞ hosted the cooperation meeting between OYAK and the Agriculture and Rural Development Support Institution (TKDK), where funding opportunities for agricultural R&D projects, strategic collaborations and potential opportunities for developing sustainable agricultural technologies were evaluated.

At the HEKTAŞ Seed – R&D Center;

- 3 R&D projects were carried over from 2025.
- By the third quarter of 2026, 2 projects had been completed.
- By the third quarter of 2026, 3 new projects had been developed,
- A total of 4 R&D projects were carried forward to the fourth quarter of 2026.
- By the third quarter of 2026, registrations had been obtained for 4 new products, in addition to our 35 registered products carried forward from 2025.
- Variety development activities are ongoing as part of breeding strategies across different product segments.
- Projects are underway to rapidly and effectively introduce ToBRVF virus resistance into different tomato varieties through the combined use of backcrossing and embryo culture.
- Work is ongoing to establish the Phytopathology Laboratory, which will strengthen the biotechnology infrastructure.
- A rapid breeding project based on Life Cycle Acceleration (LCA) was launched to accelerate line development in tomato breeding, and efforts to shorten generation times are ongoing within this framework.
- Rapid line development using Doubled Haploid technology has been fully integrated into breeding processes.
- New markers of critical importance for molecular resistance testing were obtained and incorporated into routine testing processes.
- Activities under the second work package of the "Green Transformation in Pepper" project, carried out with support from TÜBİTAK 1832, are continuing in accordance with the planned schedule.
- Preparations have begun, in collaboration with Isparta University of Applied Sciences, for an application under the TÜBİTAK 1505 University–Industry Cooperation Support Program for our tomato breeding programs.
- The preliminary application and peer review processes, including field and facility visits, for our international R&D project on biofunctional seed coating technologies, submitted under the TÜBİTAK–Polish National Centre for Research and Development (NCBR) Bilateral Cooperation Program, have been completed, and TÜBİTAK's final evaluation result is awaited.

At the HEKTAŞ Ankara Advanced Technology – R&D Center;

- On 14.04.2026, it obtained official R&D Center status certified by the Ministry of Industry and Technology. The number of HEKTAŞ's certified R&D centers reached 3.
- 3 R&D projects were carried over from 2025.
- By the end of the third quarter of 2026, a total of 9 projects had been initiated and 1 project had been completed.
- A total of 11 R&D projects were carried forward to the fourth quarter of 2026.
- Efforts are ongoing to enhance the existing product portfolio and commercialize innovative products for the plant nutrition, crop protection and seed technologies business lines.
- Biotechnology-focused product development activities aimed at utilizing waste and by-products are ongoing.
- Cooperation discussions are being held with universities, Technology Transfer Offices and other institutions and organizations to strengthen R&D capacity and develop innovative technologies.
- National and international strategic R&D and consortium development activities are ongoing.
- The project entitled "Development of Enzyme-Assisted Next-Generation Fertilizer Formulations" has qualified for funding under the Republic of Türkiye Ministry of Agriculture and Forestry's TAGEM 21st Call for Projects.
- A national R&D project application has been submitted with the aim of using artificial intelligence technologies in microbial product development activities to improve agricultural productivity.
- The TENAP 2026 Industrial Wastewater Management Symposium, organized by the Ministry of Environment, Urbanization and Climate Change, was attended to support the development of R&D projects in resource efficiency.
- Registration procedures for a total of 10 products have been completed as part of product registration activities in the Uzbekistan market.
- Product registration procedures for the Azerbaijan market have been initiated to expand operations in international markets and increase export potential.
- The production process for the animal-derived biostimulant product in the portfolio was improved at laboratory scale, the optimized process was transferred to industrial production, and production efficiency was increased.

D- COMPANY ACTIVITIES AND SIGNIFICANT DEVELOPMENTS REGARDING ACTIVITIES

1. Investment Activities

Our Company incurred investment expenditures of **TRY 1,117,547,823** during the first nine months of 2026.

2. Internal Control System and Internal Audit Activities

Within the scope of the Corporate Governance Principles published by the Capital Markets Board, the Audit Committee was established as of June 2012 and its working directive was prepared. In line with the Board of Directors' resolution dated 24.07.2012, the Early Detection of Risk Committee was established in order to comply with Article 378 of the Turkish Commercial Code No. 6102, which entered into force on July 1, 2012, and this was announced on KAP through a material disclosure dated 24.07.2012. The directives related to these committees are available on the Company's website.

3. Explanations Regarding Special Audit and Public Audit

The Company's activities are audited regularly and periodically by the Independent External Auditor and Auditors appointed by the General Assembly. Independent audit activities for 2026 are being performed by Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi (A Member Firm of Ernst & Young Global Limited).

4. Legal Matters

a) Lawsuits

There are no significant lawsuits filed against the Company that are currently ongoing.

b) Administrative and Judicial Sanctions

There are no significant administrative sanctions or penalties imposed on the Company or its Members of the Board of Directors due to practices contrary to the provisions of the legislation.

5. General Assemblies

Ordinary General Assembly Meeting for the Year 2025

The Ordinary General Assembly Meeting of Hektaş Ticaret Türk Anonim Şirketi for the year 2025 was held on 07 May 2026 at 12:00 p.m. at the company headquarters located at Gebze Organize Sanayi Bölgesi Mah. 700. It was held at Sokak No: 711/1, P.K. 41400 Gebze/Kocaeli, under the supervision of Mr. Veysi UZUNKAYA, the Ministry Representative appointed pursuant to the letter of the Kocaeli Provincial Directorate of Trade dated 29.04.2026 and numbered E-80122446-431.03-00121584478.

The notice convening the meeting was duly announced, in accordance with the relevant laws and the provisions of the Articles of Association, including the date, time, venue and agenda of the meeting and a sample proxy form, in the Turkish Trade Registry Gazette dated 14.04.2026 and numbered 11563, on the Public Disclosure Platform (KAP) on 13 April 2026, on the e-General Assembly (e-GKS) system of Merkezi Kayıt Kuruluşu A.Ş. on 13.04.2025, in the 15.04.2026 issue of the local newspaper "Gazete Gebze" published where the Company's headquarters is located, and on the Company's website, www.hektas.com.tr.
It was determined that Board Member Mr. Erhan AKGÜL, representing the legal entity OYAK DENİZCİLİK ve Liman İşletmeleri Anonim Şirketi, Independent Board Member Mr. Murat Dertli ERKER, HEKTAŞ General Manager Mr. Enis Emre TERZİ, and Mr. Utku ÇARESİZ, representing the Independent Audit Firm "DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi", were present at the meeting.

The Company's issued capital, all of which has been fully paid, amounts to TRY 8,430,000,000 (eight billion four hundred thirty million Turkish Lira), consisting of 843,000,000,000 (eight hundred forty-three billion) shares, each with a nominal value of 1 (one) Kuruş. Upon examination of the list of attendees present physically and electronically, it was observed that 4,705,219.50 shares representing a capital amount of TRY 47,052.195 were represented in person, 25,158,069.70 shares representing a capital amount of TRY 251,580,697 were represented by custodian representatives, and 466,739,897,506.40 shares representing a capital amount of TRY 4,667,398,975.064 were represented by other representatives; thus, a total of 491,902,672,425.90 shares representing a total capital amount of TRY 4,919,026,724.259 were present at the meeting. Accordingly, as it was determined that the minimum meeting quorum stipulated under the relevant laws and the provisions of the Company's articles of association was present, the meeting was opened by Mr. Murat KILIÇ and the discussion of the agenda items commenced.

No objections were raised regarding the Ordinary General Assembly Meeting held or the resolutions adopted, and the resolutions were adopted unanimously/by majority vote.

HEKTAŞ TİCARET T.A.Ş.

INTERIM ACTIVITY REPORT OF THE BOARD OF DIRECTORS PREPARED IN ACCORDANCE WITH COMMUNIQUÉ NO. II-14.1

HEKTAŞ TİCARET T.A.Ş.'S 2025 ORDINARY GENERAL ASSEMBLY MEETING AGENDA

1. Opening, establishment of the Meeting Presidency and moment of silence,

2. Authorization of the Meeting Presidency for the signing of the General Assembly meeting minutes and other documents,

3. Reading, discussion and submission for approval of the "Board of Directors Activity Report" for the 2025 fiscal period,

4. Reading of the summary of the "Independent Audit Report" for the 2025 fiscal period,

5. Reading, discussion and submission for approval of the Statement of Financial Position and Profit and Loss Accounts for the 2025 fiscal period separately,

6. Discussion and resolution of the release of the Members of the Board of Directors for the 2025 fiscal period,

7. Discussion and submission for approval of the Board of Directors' proposal regarding profit distribution for the 2025 fiscal period,

8. Determination of the number of Members of the Board of Directors, election of the Members of the Board of Directors and determination of their terms of office in accordance with the relevant legislation,

9. Determination of the remuneration of the Members of the Board of Directors,

10. Granting permission to the Members of the Board of Directors to carry out the transactions specified in Articles 395 and 396 of the Turkish Commercial Code,

11. Discussion and resolution of the proposal of the Board of Directors regarding the selection of the independent audit firm for the audit of the Company's accounts and transactions for the year 2026 in accordance with the Turkish Commercial Code and the Capital Markets Law,

12. Discussion, submission to vote and resolution of the proposal of the Board of Directors regarding the selection of the sustainability auditor for the assurance audit of the TSRS-compliant Sustainability Reports for the years 2024 and 2025,

13. Reading, discussion, submission for approval and resolution of the TSRS-compliant Sustainability Report for the 2024 fiscal period that has undergone assurance audit,

14. Discussion, submission to vote and resolution of the proposal of the Board of Directors regarding the selection of the sustainability auditor for the assurance audit of the TSRS-compliant Sustainability Report for the year 2026,

15. Providing information on the guarantees, pledges, mortgages and sureties given in favor of third parties and the income or benefits obtained therefrom,

16. Providing information on the donations and aids made in 2025 and resolving on the donation limit for the fiscal period 01.01.2026–31.12.2026,

17. Discussion of the amendment to Article 7 titled "Capital" of the Articles of Association as specified in "Annex 1", regarding the increase of the Company's registered capital ceiling from TRY 8,500,000,000 to TRY 25,000,000,000 to be valid for the period 2026–2030, in its form approved by the Capital Markets Board,

18. Closing.

6. Donations Made and Corporate Social Responsibility Projects

The Company made no donations to any institution or organization during the first nine months of 2026.

E- FINANCIAL POSITION

1. Summary of Financial Statements

The financial statements have been prepared in accordance with the CMB's Communiqué on Principles of Financial Reporting No. II-14.1. The consolidated financial statements as of 30 September 2026 and 30 September 2025 are unaudited, while the consolidated financial statements as of 31 December 2025 have been independently audited.

Summary Balance Sheet (TRY)

(TRY)	**30.09.2026**	**31.12.2025*(*)***
Current Assets	8,471,897,657	7,685,669,959
Non-Current Assets	26,117,080,299	26,787,318,506
Total Assets	**34,588,977,956**	**34,472,988,465**
Short-Term Liabilities	14,770,227,976	14,527,120,240
Long-Term Liabilities	2,242,195,834	2,697,725,365
Equity	17,576,554,146	17,248,142,860
Total Liabilities and Equity	**34,588,977,956**	**34,472,988,465**

Summary Income Statement (TRY)

(TRY)	**30.09.2026**	**30.09.2025*(*)***
Revenue	5,700,906,276	6,434,531,150
Gross Profit/Loss	695,563,469	(516,445,355)
Operating Profit/Loss	(1,522,890,062)	(2,660,345,741)
Net Profit/Loss for the Period	(3,267,658,182)	(3,248,454,951)
FAVÖK	(294,658,509)	(1,585,653,450)

(*) Presented in TRY based on the purchasing power of the Turkish lira ("TRY") as of 30 September 2026.

Our Company prepares its budget each year within the framework of its strategic objectives, and the prepared company budget is approved by the Board of Directors.

At the regularly held Board of Directors meetings, the current status of the Company is reviewed, and the Company's activities are compared with the previous period and the budget targets.

2. Key Operational Indicators and Financial Ratios

Financial Indicators	**30.09.2026**	**30.09.2025**
Gross Profit Margin	12.2%	-8.0%
Operating Profit Margin	-26.7%	-41.3%
Net Profit Margin	-57.3%	-50.5%
EBITDA Margin *(*)*	-5.2%	-24.6%

(*) EBITDA Margin: Calculated using the formula (Operating Profit + Depreciation – Interest Income + Interest Expense) / Net Sales.

3. Financial Strength

It has been determined, within the framework of the calculation made by taking into account the ratios specified under Article 376 of the Turkish Commercial Code, that the Company's capital has not become impaired.

4. Development of Financing Resources and the Policies Implemented by the Company within the Framework of This Development

Due to its activities, the Company is exposed to market risk (exchange rate risk and price risk), credit risk and liquidity risk. While managing liquidity and credit risks, the Company regularly reviews its relationships with financially strong institutions in the market that offer low funding costs. The Company's risk management program generally focuses on minimizing the potential adverse effects of uncertainties in financial markets on the Company's financial performance. The Company uses derivative instruments in order to hedge against financial risks. In order to regulate cash flow and reduce collection risk, products related to cash management solutions provided by banks are utilized.

Nature and Amount of Issued Capital Market Instruments

The Company has applied for an issuance ceiling for debt instruments;

In order to meet the Company's financing needs, the application made to the Capital Markets Board on 25.03.2026 regarding the issuance of bonds/commercial papers in Turkish Lira with an issuance ceiling amounting to TRY 15,000,000,000, to be issued domestically without public offering, through private placement and/or sale to qualified investors, was approved by the Capital Markets Board on 02.04.2026, and the Application Form and the approved Issuance Certificate were announced to the public through KAP on 06/04/2026.

- Within the scope of our Company's TRY 15,000,000,000 issuance limit approved by the Capital Markets Board, the sale of a 179-day financing bill with a nominal value of TRY 3,800,000,000, indexed to TLREF and bearing a floating interest rate, with a single coupon payment at maturity, for sale to qualified investors in Türkiye without a public offering, was completed on 08.05.2026. The transaction was intermediated by Ziraat Yatırım Menkul Değerler A.Ş. The transaction was announced to the public through the Public Disclosure Platform (KAP) on 08 May 2026. The redemption and coupon payment of our financing bond with ISIN Code TRFHEKTK2611, which was issued to qualified investors, were completed on 03.11.2026 and the payment amounts have been transferred to the free accounts of the relevant members held with Takasbank A.Ş.

Information about the debt instruments issued in the first 9 months is as follows:

ISIN CODE	NOMINAL VALUE (TRY)	MATURITY	DATE of ISSUANCE	DATE of REDEMPTION
TRFHEKTK2611	3,800,000,000	179	8.05.2026	3.11.2026
TRFHEKT42715	3,800.000,000	178	2.11.2026	30.04.2027
TOTAL	**7,600,000,000**			

5. Dividend Distribution

Our Dividend Distribution Policy, determined at the Ordinary General Assembly Meeting for the year 2014 held on 27.03.2015, is as follows:

"The Company has adopted, in principle, a policy of distributing the entire distributable net profit for the period in cash, to the extent permitted by the applicable legislation and the provisions of the Company's Articles of Association, as well as by financial leverage ratios, investment/financing needs, market forecasts and the expected future free cash flow generation. The dividend distribution policy is reviewed annually by the Board of Directors in line with national and global economic conditions, the projects on the Company's agenda and the status of its funds.

The dividend shall be paid, upon authorization being granted to the Board of Directors at the General Assembly meeting where the distribution is resolved, in equal or different installments within the framework of the legislation, by no later than December 15 of the relevant calendar year.

The General Assembly is authorized to distribute dividend advances within the framework of the relevant legislation.

Dividend distribution is carried out within the legal time limits."

In accordance with the resolution adopted by our Company's Board of Directors, as a result of the separate calculations made in respect of the activities for the 2025 financial year pursuant to the provisions of the Tax Procedure Law, the Corporate Tax Law and the Income Tax Law, as well as the provisions of the Capital Markets Board's Communiqué No. II-14.1, a loss for the period was recorded in our statutory records as of 31.12.2025. Therefore, there is no distributable profit. Since no distributable profit base was generated in the statutory records as of 31.12.2025, it was resolved by a majority vote of the shareholders attending the 2025 Ordinary General Assembly Meeting held on 07 May 2026 not to distribute dividends.

6. Information on the Sector in Which the Company Operates

Agricultural Production Data:

In September 2026, the Agricultural Producer Price Index (Agriculture-PPI) (2020=100) decreased by 1.99% compared with the previous month, increased by 7.03% compared with December of the previous year, increased by 12.93% compared with the same month of the previous year, and increased by 30.64% on the basis of twelve-month averages.

By sector, compared with the previous month, prices decreased by 1.66% for agricultural and hunting products and related services, by 2.75% for forestry products and related services, and by 9.93% for fish and other fishing products, aquaculture products and support services for fishing. By main group, compared with the previous month, prices increased by 0.03% for non-perennial crops, decreased by 8.37% for perennial crops, and increased by 1.00% for live animals and animal products.

The subgroup with the highest annual change was vegetables and melons, roots and tubers, with an increase of 61.07%, while the subgroup with the highest monthly change was tropical and subtropical fruits, with a decrease of 14.69%.

Growth in Agriculture:

Türkiye's economy grew by 2.3% in the second quarter of the year.

According to the Gross Domestic Product (GDP) results for the second quarter of this year (April–June) released by the Turkish Statistical Institute (TurkStat), GDP increased by 2.3% in chain-linked volume terms compared with the same quarter of the previous year. Türkiye's economy thus recorded growth for 24 consecutive quarters.

Estimated GDP at current prices using the production approach increased by 36% in the second quarter of the year compared with the same quarter of the previous year, reaching TRY 19 trillion 869 billion 747 million. Second-quarter GDP at current prices amounted to USD 438 billion 347 million.

An analysis of the activities contributing to GDP shows that, in the second quarter of the year, compared with the same quarter of the previous year in chain-linked volume terms, agriculture, forestry and fishing increased by 13.3%; information and communication activities by 8.6%; public administration, education, human health and social work activities by 4%; taxes less subsidies on products by 3.3%; other service activities by 3.2%; industry by 2.4%; financial and insurance activities by 2.1%; real estate activities by 2.1%; professional, administrative and support service activities by 2%; and trade, transportation, accommodation and food services by 0.5%. The construction sector, meanwhile, contracted by 1.9%.

Agricultural Products Exports:

Exports increased by 5.2% and imports by 5.3% during the January–September period.

Under the general trade system, exports increased by 5.2% to USD 210 billion 952 million and imports increased by 5.3% to USD 281 billion 919 million in January–September 2026 compared with the same period of the previous year.

In September, exports increased by 15.3% and imports by 5.6% under the general trade system.

According to provisional foreign trade data compiled jointly by the Turkish Statistical Institute and the Ministry of Trade under the general trade system, exports increased by 15.3% to USD 25 billion 967 million and imports increased by 5.6% to USD 31 billion 130 million in September 2026 compared with the same month of the previous year.

According to data released by the Turkish Exporters Assembly (TİM), Türkiye exported USD 27 billion worth of agricultural products during January–September 2026. A breakdown of the released data shows that fresh fruit and vegetable exports increased by 42.2% in the first nine months of the year compared with the same period of the previous year, reaching USD 3 billion 170 million.

Exports of aquatic and animal products rose by 8% to USD 3 billion 84 million, while tobacco exports increased by 15.4% to USD 929.6 million.

Other agricultural products recorded changes at varying rates. Exports of hazelnuts and hazelnut products increased by 20% to USD 1 billion 921 million, while exports of cereals, pulses, oilseeds and their products decreased by 1.7% to USD 8 billion 880 million.

Support Payments:

The bulletin published by the General Directorate of Agrarian Reform reported that a total of TRY 115.5 billion in support payments was made in the first nine months of 2026. Of these payments, 73.3% was allocated to crop production, 23.5% to animal production, 2.6% to rural development, 0.2% to aquaculture production and 0.4% to agricultural R&D.

Developments in Agriculture:

During the first nine months of 2026, agricultural production planning, the traceability of crop protection products, increased producer support, rural development investments and adaptation to climate change were prominent issues in Türkiye's agricultural sector. Regulations introduced by the Ministry of Agriculture and Forestry aimed to increase efficiency in agricultural production, strengthen food safety and support the sustainable use of natural resources.

Traceability of crop protection products and the B-Reçete System: Developed to ensure the informed and controlled use of crop protection products, the B-Reçete System was rolled out across all 81 provinces as of 1 July 2026, following a pilot implementation in four provinces. Integrated with producer registration systems, the application aims to digitally monitor the sale and use of crop protection products, prevent incorrect and excessive use, reduce pesticide residues and strengthen traceability in agricultural production.

Agricultural production planning and support policies: Efforts to ensure planned and sustainable agricultural production continued during the first nine months of the year. Regulations published in September 2026 increased basic support and planned production support amounts for crop production, taking rising input costs into account. In this context, the support coefficient per decare was increased from TRY 310 to TRY 367 for the 2026 production year and set at TRY 442 for the 2027 production year. The regulations aimed to ease cost pressures on producers and support the continuity of agricultural production.

7. The Company's Position Within the Sector

HEKTAŞ maintained its position among the leading companies in the crop protection sector through its performance in the first nine months of 2026. In addition, the Company also ranks among the leading firms in the organomineral fertilizer category within the plant nutrition sector. Within the scope of breeding activities carried out under HEKTAŞ Tohumculuk, which operates in the seed sector, new vegetable and wheat seeds continue to be registered. Activities during the third quarter of the year brought the total number of registered seed varieties to 39. Sales of cotton, tomato, cucumber and pepper seed varieties are ongoing.

8. Development of the Company

Lighting fixture upgrades and equipment installation works carried out as part of the lighting system renovation in the storage and production areas of the Organomineral Fertilizer Production Facility in Seyhan, Adana, have been completed.

Ventilation and fire safety consultancy agreements have been signed for the HEKTAŞ Crop Protection Products Production Facility in Gebze, Kocaeli, and design work has commenced for the designated areas.

The WG pilot production plant established within the FERBİS Tarım Crop Protection Products Production Facility in Bor, Niğde, has been successfully commissioned, and R&D activities have commenced at the plant.

9. Products

Plant Protection Products	**Plant Nutrition Products**	**Seeds**
Fungicides	Smart Base Fertilizers	Tomato Seeds
Herbicides	Organic Coated Fertilizers	Pepper Seeds
Acaricides	Foliar Fertilizers	Cucumber Seeds
Insecticides	Straight Fertilizers	Eggplant Seeds
Fumigants and Nematicides	Organomineral Fertilizers	Cotton Seeds
Harvest Aids & Plant Growth Regulators	Drip Irrigation	Barley Seeds
Winter Control Products and Summer Oils	Specialty Products	Wheat Seeds
Spreaders-Adjuvants	Biological Preparations	Melon Seeds
Pheromones	Others	Zucchini Seeds
Biological Products		Pea Seeds
		Corn Seeds
		Sunflower Seeds

10. Capacity Utilization Rates

Capacity Utilization Rates as of the Third Quarter of 2026

The capacity utilization rate at the **Gebze (Crop Protection)** production facility was **60%** as of the third quarter of 2026. The annual production capacity of the HEKTAŞ Gebze Production Facility for 2026 is **25,342** tonnes.

The capacity utilization rate at the **Niğde (Crop Protection)** production facility was **69%** as of the third quarter of 2026. The annual production capacity of the FERBİS Niğde Production Facility for 2026 is **12,452** tonnes.

The capacity utilization rate at the **Adana (Organomineral Fertilizer)** production facility was **29.6%** as of the third quarter of 2026. The annual production capacity of the Adana Organomineral Fertilizer Production Facility for 2026 is **99,000** tonnes.

The capacity utilization rate at the **Ankara (Liquid & Microbial Fertilizer)** production facility was **21%** as of the third quarter of 2026. The annual production capacity of the Ankara Liquid & Microbial Fertilizer Production Facility for 2026 is **5,130** tonnes.

11. Production (Quantity)

Production Volumes as of the Third Quarter of 2026

The Gebze (Crop Protection) production facility manufactures crop protection products in the form of technical materials, liquid formulations, liquid herbicide formulations and powder formulations. Total production as of the third quarter of 2026 amounted to **11,317,622** kg.

The Niğde (Crop Protection) production facility manufactures crop protection products in the form of technical materials, liquid formulations, liquid herbicide formulations and powder formulations. Total production as of the third quarter of 2026 amounted to **6,416,317** kg.

The Adana (Organomineral Fertilizer) production facility manufactures organomineral fertilizers. Total production as of the third quarter of 2026 amounted to **21,966,428** kg.

The Ankara (Liquid & Microbial Fertilizer) production facility manufactures liquid fertilizers. Total production as of the third quarter of 2026 amounted to **806,580** kg.

12. Developments in Sales

In the Plant Protection Business Line;

In the third quarter of 2026, Hektaş continued its sales activities in the crop protection business line through pricing and credit term policies adapted to changing market conditions. In a highly competitive market, a balanced sales strategy was implemented by considering customer needs, collection risks and sustainable profitability together.

Regional sales analyses for the first nine months of the year showed that the highest performance was achieved in the Mediterranean, Central Anatolia and Çukurova regions, while sales performance in the Marmara, GAP and Aegean regions remained below expectations. By product group, herbicides, fungicides and insecticides stood out as the leading segments in terms of sales volume.

Throughout the third quarter, high financing costs, tighter access to financing, competitors' aggressive pricing and extended credit terms, and ongoing collection risks across the sector affected the purchasing decisions of dealers and producers. Despite high crop yields in the 2026 season, persistently low crop prices and farmers' inability to sell their produce slowed cash circulation in the market. These conditions increased the importance of financial discipline, collection monitoring and controlled business growth.

The B-Reçete System, implemented nationwide as of 1 July 2026, put pressure on product access, registration scopes and operational processes during the third quarter. While the effects of the system were closely monitored, efforts continued to expand registration scopes and develop suitable product alternatives.

Hektaş continues to closely monitor changing market conditions and pursue customer-focused sales strategies based on controlled risk and sustainable growth.

In the Plant Nutrition Business Line;

In the third quarter of 2026, Hektaş continued its sales activities in the plant nutrition business line amid rising raw material costs, supply difficulties and intense competition. In response to competitors' low pricing and extended credit terms, credit sales policies were maintained to adapt to competitive conditions, and a cautious sales approach was adopted with due consideration of financial risks.

Regional sales analyses for the first nine months of the year showed that the highest sales figures were achieved in the Mediterranean and Marmara regions, while the lowest sales performance was recorded in the Central Anatolia, Çukurova and GAP regions. By product group, liquid and granular fertilizers stood out.

Difficulties in accessing raw materials, disruptions in international supply chains and logistics costs continued to put pressure on the sector. Price increases, particularly in the phosphate fertilizer and sulfur markets, made procurement processes and cost management more critical. During this period, Hektaş focused on product portfolio management based on raw material availability and competitiveness.

HEKTAŞ aims to maintain its sustainable growth approach in both the plant protection and plant nutrition business lines by acting with market-sensitive, customer- and risk-oriented strategies throughout the rest of the year.

In the Seed Business Line;

In the Vegetable Seeds and Industrial Crops groups, our sales exceeded targets during the first nine months of 2026, including sales of the corn variety in our portfolio.

During the first nine months of 2026, sales in the Vegetable Seeds group comprised tomato, pepper, squash rootstock and cucumber seeds. In the Industrial Crops group, cotton and corn were the leading products in terms of sales figures.

During the first nine months of 2026, increases and decreases in sales varied by both region and product group. Sales growth was observed in cocktail tomato, California-type pepper, squash rootstock and cucumber varieties in the Vegetable Seeds group in the Elmalı and Söğüt areas, known as highland growing regions. In the Industrial Crops group, cotton sales in the Aegean Region remained at lower levels compared to the GAP Region due to the drought-related performance of 2025 varieties. However, the sales figure was achieved through sales of the second-crop corn variety introduced in the GAP Region this year.

In the Industrial Crops group, the competitive approach adopted and new sales channels gained in the GAP Region through the campaign were among the main factors positively affecting sales during the first nine months of 2026. In the Vegetable Seeds group, the competitive approach and new distributorships were also considered factors positively affecting sales. These factors contributed to increased sales and a stronger market share in certain regions.

The decline in cotton cultivation areas is considered the main factor adversely affecting our sales during the first nine months of 2026. To address these factors, it was decided to conduct trials of new vegetable seed varieties and monitor their performance within the Vegetable Seeds group. Following evaluations of the performance of 3 new varieties in domestic and international markets, the registration stage was initiated. In addition, strategies to increase sales were implemented in the Industrial Crops group by focusing on new customer groups and regions. Licensing agreements for the cotton varieties trialed in 2025 were finalized, and regional production and demonstration activities were planned. The field performance of new varieties was shared with sector stakeholders through regional and local field day activities. These varieties are expected to contribute to our Company through additional sales and market share gains in the coming seasons.

During the first nine months of 2026, no difficulties were experienced in product procurement or logistics processes in the Vegetable Seeds and Industrial Crops groups. All procurement and logistics operations were carried out smoothly.

In International Sales;

In the third quarter of 2026, economic and political developments in international markets continued to play a decisive role in shaping foreign trade activities. Regional risks, changes in financial conditions and increasing competition, in particular, affected commercial decision-making processes in export markets. During this period, sales activities were guided by the specific dynamics of each market, flexible solutions were developed to address customer demands, and steps were taken to support the long-term sustainability of business relationships.

In the third quarter, emphasis was placed on business development activities to strengthen our position in international markets and increase our export potential. Market research and competitive analyses were conducted in priority target countries to evaluate potential opportunities for new business partnerships. Efforts were also made to improve the commercial performance of existing distributors, better align the product portfolio with the needs of different markets and support registration processes. Our Company's 70 years of sector experience and strong corporate structure were regarded as significant advantages in developing international collaborations.

In operational activities, priority was given to coordinating order planning, production and shipment arrangements. Coordination among the relevant departments was strengthened to manage processes effectively and minimize potential delays, taking into account differing import procedures and delivery requirements across countries. As the year entered its final period, the main priorities were identified as converting ongoing commercial discussions into concrete partnerships, increasing sales volumes in existing markets and completing strategic preparations for the following year's export activities.

13. Sales (Quantity)

In the third quarter of 2026, the Company's sales volumes amounted to **47,001,010** kg for products in the crop protection and plant nutrition business lines; sales volumes in the seed business line amounted to **34,350** kg for open-field seeds, **5,113,270** units for vegetable seeds and **126,692** kg for vegetable trial sales.

It is planned that our Company will reach the targeted sales volumes by the end of the year

14. Incentives

During the relevant period, our Company benefited from the Investment Incentive Certificates it had obtained. The incentives utilized by the Company are as follows;

SSI Incentive:

Through this incentive, the Company benefits from a discount on Social Security Institution (SSI) premiums. The reductions provided by this incentive, from which both our manufacturing and non-manufacturing operations benefit, create cost advantages for the Company in terms of employee expenses.

Tax Incentive – Investment Incentive Certificate:

The Investment Incentive Certificate is a document issued to enable beneficiaries to take advantage of the incentives offered by the Investment Incentive System, provided that the investment meets the specified minimum requirements. Through this certificate, the Company benefits from government support in the form of tax reductions, VAT exemptions and customs duty exemptions related to its investments, thereby reducing investment costs.

R&D Deduction:

In the Corporate Tax Law, R&D and R&D deduction are defined as "research and development expenditures carried out exclusively for the search of new technologies and knowledge within the enterprise." Expenditures made for R&D activities are deducted from Corporate Tax within the ratios specified by the legislation. In this way, a cost-reducing effect is achieved for expenditures made for activities such as the development of new production methods, process improvement, and the research of new techniques that enhance product quality and performance while reducing costs.

F - RISKS AND THE BOARD OF DIRECTORS' ASSESSMENT

1. Risk Management Policy

Within the scope of the Corporate Governance Principles published by the Capital Markets Board, the Audit Committee was established as of June 2012 and its working directive was prepared. In line with the Board of Directors' resolution dated 24.07.2012, the Early Detection of Risk Committee was established in order to comply with Article 378 of the Turkish Commercial Code No. 6102, which entered into force on July 1, 2012, and this was announced on KAP through a material disclosure dated 24.07.2012. The directives related to these committees are available on the Company's website.

2. Forward-Looking Risks

Potential risks that the Company may face in the future are regularly analyzed by the Board of Directors through the Early Detection of Risk Committee. As a result of the evaluations made as of the reporting period, no risks that would affect the Company's future operations are foreseen.

G- OTHER MATTERS

1. Off-Site Organizations

a. a. Our Production Facilities

- *Hektaş Head Office and Plant Protection Products Production Facility (GEBZE)*
- *Hektaş OMG Production Facility (ADANA)*
- *Hektaş Ankara Advanced Technology Center Liquid Fertilizer Production Facility (ANKARA)*
- *Ferbis Plant Protection Products Production Facility (NİĞDE)*
- *Hektaş Asia LLC Plant Protection Products Production Facility (UZBEKISTAN/TAŞKENT)*

b. Our Regional Directorates and Other Centers

- We have 6 Regional Directorates, namely Çukurova, Central Anatolia, Mediterranean, Marmara, Aegean and GAP, and our "HEKTAŞ F.A.R.M" Center located in the Orhangazi district of Bursa province.

c. Our R&D Centers

- *Hektaş Head Office and Plant Protection Products Production Facility (GEBZE)*
- *Hektaş Orhangazi Branch (BURSA)*
- *Hektaş Ankara Advanced Technology Center Liquid Fertilizer Production Facility (ANKARA)*

2. Information on Legislative Amendments That May Significantly Affect the Company's Activities

According to the amendment made to the Corporate Income Tax Law No. 5520 through Law No. 7582 published in the Official Gazette dated 4 June 2026, the corporate income tax rate has been determined as 12.5% for income generated solely from production activities carried out after 1 January 2027 by entities holding an industrial registry certificate and engaged in actual manufacturing activities, as well as by entities engaged in agricultural production activities (2025: 25%).

3. Information on Conflicts of Interest Between the Company and the Institutions from Which It Receives Services such as Investment Consultancy and Rating, and the Measures Taken by the Company to Prevent Such Conflicts of Interest

None.

4. Information on Employees' Social Rights, Professional Training, and Other Company Activities That Lead to Social and Environmental Outcomes

In our Company, employees are provided with social benefits such as health insurance, company-contributed private pension, education assistance, death benefit, marriage allowance and birth allowance. In addition, within the framework of annual training programs, training programs aimed at enhancing their professional development are implemented. By closely monitoring the latest developments related to human health, environmental protection and operational safety, priority is also given to the development of environmentally friendly technologies in order to minimize potential adverse effects on the environment and society.

5. Information Required to be Submitted to Shareholders Regarding Related Party Transactions and Balances

Information on our Company's transactions with related parties is provided in Note 19 to our financial statements dated 30 September 2026.

6. Information to Stakeholders

Information regarding our Company's Investor Relations Department is provided below.

NAME SURNAME	TITLE	LICENSE	E-MAIL	TELEPHONE
Hale ÇIRAK	Investor Relations Manager	Capital Market Activities Level 3 License, Corporate Governance Rating License, Derivative Instruments License	yatirimciiliskileri@hektas.com.tr investorrelations@hektas.com.tr	+90 262 888 19 56
Füsun DÖNERTAŞ	Investor Relations Manager	CMB Level 3 License, Corporate Governance Rating License	yatirimciiliskileri@hektas.com.tr investorrelations@hektas.com.tr	+90 262 888 19 56

HEKTAŞ TİCARET T.A.Ş.
INTERIM ACTIVITY REPORT OF THE BOARD OF DIRECTORS PREPARED IN ACCORDANCE WITH COMMUNIQUÉ NO. II-14.1

Significant Developments During the Reporting Period

Notification Regarding Registered Capital Ceiling Transactions

At the meeting of our Board of Directors dated January 6, 2026; it was resolved to increase the Company's registered capital ceiling from TRY 8,500,000,000 to TRY 25,000,000,000, to extend the validity period until the end of 2027 to the end of 2030, and accordingly to amend Article 7 titled "Capital" of our Company's Articles of Association.

For this purpose, it was resolved to obtain the necessary approvals from the Capital Markets Board and the Republic of Türkiye Ministry of Trade, submit the amendments for shareholder approval at the first General Assembly Meeting following receipt of these approvals, and authorize the General Management to carry out the relevant procedures. The decision taken was announced to the public on 06/01/2026 through KAP (Public Disclosure Platform).

Registered Capital Ceiling Increase and Extension of Period – Application to and Approval by the CMB

An application was made to the Capital Markets Board on 09.01.2026 for the amendment of Article 7 An application was submitted to the Capital Markets Board (CMB) on 09.01.2026 for the amendment of the relevant article. The development regarding the process was announced to the public on January 9, 2026, through the Public Disclosure Platform (KAP). The application was approved by the Capital Markets Board of the Republic of Türkiye with its letter dated 13/01/2026 and numbered E-29833736-110.04.04-84318, and was also approved by the Ministry of Trade of the Republic of Türkiye with its decision dated 04/02/2026 and numbered E-50035491-431.02-00118632159. The approved version of the amendment text to the Articles of Association will be submitted for the approval of the shareholders at the Ordinary General Assembly Meeting for the year 2025. The development regarding the process was announced to the public on February 5, 2026, through the Public Disclosure Platform (KAP).

Amendment of the Articles of Association

An application was made to the Capital Markets Board on 09.01.2026 for the amendment of Article 7 titled "Capital" of our Company's Articles of Association in relation to the increase of the registered capital ceiling and the extension of its validity period. The development regarding the process was announced to the public on January 9, 2026, through the Public Disclosure Platform (KAP). The application made was deemed appropriate by the Capital Markets Board of the Republic of Türkiye with its letter dated January 13, 2026 and numbered E-29833736-110.04.04-84318, and was also approved by the Ministry of Trade of the Republic of Türkiye with its decision dated February 4, 2026 and numbered E-50035491-431.02-00118632159. The approved version of the amendment text to the Articles of Association will be submitted for the approval of the shareholders at the Ordinary General Assembly Meeting for the year 2025. The development regarding the process was announced to the public on February 5, 2026, through the Public Disclosure Platform (KAP).

Regarding Hektaş Asia LLC Capital Increase and New Partnership

As previously announced to the public on 12.09.2025 and 23.10.2025, it was stated that partnership negotiations had commenced regarding the ongoing investments of Hektaş Asia LLC, our subsidiary located in Uzbekistan. As also indicated in our KAP disclosure dated 23.10.2025, as a result of the partnership negotiations conducted between our Company and Uzbek-Oman Investment Company JV LLC concerning the ongoing investments of Hektaş Asia LLC, our wholly owned subsidiary with fully paid capital, it was decided to admit Uzbek-Oman Investment Company JV LLC as a shareholder in Hektaş Asia LLC with a 33.3% stake in return for USD 24,905,317.23 (UZS 304,895,127,444.68). For this partnership, the General Assembly of Hektaş Asia LLC resolved on 03.02.2026 to convene an extraordinary meeting to decide on a capital increase of 49.93%, to be fully paid in cash (paid-in capital), by restricting HEKTAŞ's pre-emptive rights for new shares. Following the General Assembly, upon the participation solely of Uzbek-Oman Investment Company JV LLC in the 49.93% capital increase, our Company's shareholding ratio in Hektaş Asia LLC will be realized as 66.7%. The development regarding the process was announced to the public on 03/02/2026 through KAP (Public Disclosure Platform). The new partnership structure and capital of Hektaş Asia LLC were registered on 10/02/2026 and announced to the public through KAP.

Changes in Legal Entity Board Member Representatives

Based on the Board Resolution of AKDENİZ Chemson Kimya Sanayi ve Ticaret Anonim Şirketi, the legal entity Vice Chairman of the Board of Directors of our Company, and pursuant to our Company's decision dated 12.02.2026; Mehmet Hadi TUNÇ was appointed in place of Hüseyin Fazıl ORAL, who was acting on behalf of AKDENİZ Chemson Kimya Sanayi ve Ticaret Anonim Şirketi as the real person representative, and the related disclosure was announced to the public on 12/02/2026 through KAP.

Based on the Board Resolution of OYTAŞ İç ve Dış Ticaret Anonim Şirketi, the legal entity Board Member of our Company, and pursuant to our Company's decision dated 12.02.2026; Oğulcan TOPER was appointed in place of Volkan ÜNLÜEL, who was acting on behalf of OYTAŞ İç ve Dış Ticaret Anonim Şirketi as the real person representative, and the related disclosure was announced to the public on 12/02/2026 through KAP.

HEKTAŞ TİCARET T.A.Ş.
INTERIM ACTIVITY REPORT OF THE BOARD OF DIRECTORS PREPARED IN ACCORDANCE WITH COMMUNIQUÉ NO. II-14.1

Submission of Financial Statements to Any Authority

The Detailed Income Statement of our Company for the period 01/01/2025–31/12/2025 was submitted to the Tax Office to which we are affiliated, as an annex to the Corporate Temporary Tax Return for the 4th period of 2025, and the related disclosure was announced to the public on 17/02/2026 through KAP.

Company General Information Form / Information on Subsidiaries, Financial Fixed Assets and Financial Investments

The trade name of our subsidiary Areo Tohumculuk Arge Sanayi ve Dış Ticaret Anonim Şirketi has been changed to HEKTAŞ Tohumculuk Sanayi ve Dış Ticaret Anonim Şirketi, and the development was announced to the public on 24/02/2026 through KAP.

Regarding the Introduction of Privileges in Existing Shares

Based on the resolution adopted at the Board of Directors meeting dated 28.02.2026 of our controlling shareholder, Ordu Yardımlaşma Kurumu (OYAK) General Directorate; a request has been submitted to our Company to amend the Articles of Association in order to create privileges on the shares held, ensure the continuity of strategic decisions to be taken for the creation of financing options using equity methods at Hektaş and for reducing financing costs, maintain the control structure, and sustain stability in management control for the financing of operations. Within this scope, it is proposed to restructure the shares representing the Company's capital as Group A (privileged) and Group B (non-privileged) shares and to grant voting, management and pre-emptive privileges to Group A shares. The said proposal will be evaluated by our Company and developments will be disclosed to the public. The development was announced to the public on 02/03/2026 through the Public Disclosure Platform (KAP).

Regarding Amendment of the Articles of Association and Application to the CMB / Notification on the Exercise of Exit Rights

Pursuant to the resolution of our Board of Directors dated 05.03.2026; an application was submitted on 05.03.2026 via the E-Application system to the Capital Markets Board regarding the amendment of Article 7 titled "Capital", Article 11 titled "Board of Directors", Article 12 titled "Term of the Board of Directors", Article 13 titled "Meetings", Article 14 titled "Powers of the Board of Directors", and Article 22 titled "Voting Rights and Form of Representation" of the Company's Articles of Association, and the addition of Article 38 titled "Transfer of Shares" to the Articles of Association, in order to divide the shares representing the Company's capital into Group A and Group B shares and to create privileges for Group A shares.

Statement of Responsibility & Financial Statements & Activity Report & Compliance Reports

As of the end of 2025, the Statement of Responsibility, Financial Statements, Activity Report and Compliance Reports were prepared and disclosed to the public through the KAP announcement dated 06.03.2026 for the information of our stakeholders.

Recurring and Continuous Transactions

Due to the fact that the share of the commercial activity between FERBİS Tarım Ticaret ve Sanayi Anonim Şirketi and our Company, consisting of the sale of raw materials, packaging and finished goods, exceeds 10% of total sales, a "Report on Recurring and Continuous Transactions" was prepared within the scope of the Corporate Governance Communiqué No. II-17.1 of the Capital Markets Board regarding the transactions between our subsidiary FERBİS Tarım Ticaret ve Sanayi Anonim Şirketi and our Company, and it was disclosed to the public through the KAP announcement dated 06.03.2026 for the information of our stakeholders.

Notification Regarding Issuance Ceiling

At the meeting of our Board of Directors dated 26 December 2025; it was resolved that, in order to meet the Company's financing needs, debt instruments may be issued in Turkish Lira up to an amount of TRY 15,000,000,000 (Fifteen Billion Turkish Lira), in one or more issuances, domestically without public offering, through private placement and/or sale to qualified investors or by using these sales methods jointly; that the maturity of such debt instruments shall not exceed 48 months; that they may be issued at a discount or with coupon payments depending on market conditions; that the interest rates may be determined as fixed or floating; that for floating-rate instruments, the Turkish Lira Overnight Reference Rate (TLREF) and/or any other interest rates meeting the required standards and conditions formed or to be formed in the market, as well as Treasury Bills/Government Bonds, may be used as reference; that all terms and conditions related to the debt instruments to be issued shall be determined; and that, within the framework of these principles, the General Directorate of our Company shall be authorized to carry out all necessary applications and procedures before the Capital Markets Board, Borsa İstanbul A.Ş., the Central Securities Depository, Takasbank and other relevant authorities, and to execute and sign all agreements and documents on behalf of the Company. Based on this authorization, an application was submitted by our General Directorate to the Capital Markets Board on 25.03.2026. The development was announced to the public on 25/03/2026 through KAP (Public Disclosure Platform).

HEKTAŞ TİCARET T.A.Ş.

INTERIM ACTIVITY REPORT OF THE BOARD OF DIRECTORS PREPARED IN ACCORDANCE WITH COMMUNIQUÉ NO. II-14.1

Notification Regarding Issuance Ceiling and Issuance Certificate

The Issuance Certificate regarding the bonds/commercial papers to be issued by our Company within the scope of the issuance ceiling amounting to TRY 15,000,000,000, to be sold domestically without public offering through private placement and/or to qualified investors, was approved by the Capital Markets Board on 02.04.2026. The Application Form and the approved Issuance Certificate were announced to the public on 06/04/2026 through KAP.

Notification Regarding General Assembly Procedures

The notification regarding the invitation letter, agenda, dividend distribution procedures, selection of the Independent Audit Firm for 2026, and amendments to the Articles of Association related to the Ordinary General Assembly Meeting for the year 2025 to be held on 07.05.2026 was presented to the information of our stakeholders and announced to the public through the KAP disclosure dated 13.04.2026.

Regarding the R&D Center Application for Our Ankara Advanced Technology Center

The application submitted by our HEKTAŞ Ticaret Türk A.Ş. Ankara High Technology Center, operating in Ankara, to obtain an R&D Center Certificate within the scope of Law No. 5746 was approved by the Ministry of Industry and Technology, and it was decided to grant an R&D Center Certificate to our Ankara High Technology Center and to allow the enterprise to benefit from the incentives and exemptions provided under Law No. 5746, based on the periods stipulated by the applicable legislation. The development was disclosed to the public through the Public Disclosure Platform (KAP) on 21/04/2026.

Notification Regarding General Assembly Procedures

The 2025 Ordinary General Assembly Meeting was held on 07.05.2026, and the meeting results, including the 2025 Ordinary General Assembly Meeting Minutes, the 2025 Ordinary General Assembly List of Attendees, the 2025 Profit Distribution Table and the Amendment Text to the Articles of Association as attachments, were presented to our stakeholders and disclosed to the public through the KAP disclosure dated 07.05.2026.

Appointment of the Independent Audit Firm

At the Ordinary General Assembly Meeting of our Company held on 07.05.2025, taking into consideration the recommendation of the Audit Committee, it was resolved to appoint Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi (A Member Firm of Ernst & Young Global Limited) as the independent auditor to audit the accounts and transactions and sustainability activities of our Company and its Subsidiaries for the 2026 financial year within the framework of the Capital Markets legislation, the Turkish Commercial Code and the regulations of the Public Oversight, Accounting and Auditing Standards Authority. The development was presented to our stakeholders and disclosed to the public through the KAP disclosure dated 07.05.2026.

Notification Regarding Transactions in Capital Market Instruments Other Than Shares (Including Interest)

Within the scope of our Company's TRY 15,000,000,000 issuance limit approved by the Capital Markets Board (CMB), the sale of a 179-day, TRY 3,800,000,000 nominal value financing bond indexed to TLREF, bearing a floating interest rate and featuring a single coupon payment at maturity, for sale to qualified investors in Türkiye without a public offering, was completed on 08.05.2026, with Ziraat Yatırım Menkul Değerler A.Ş. acting as the intermediary for the transaction. The development was presented to our stakeholders and disclosed to the public through the KAP disclosure dated 08.05.2026.

Regarding the Block Sale on the Stock Exchange of Shares Held by Oyak, Our Company's Controlling Shareholder, Corresponding to Approximately 10% of Our Company's Capital and Having Non-Traded Status

The announcement regarding the block sale on the Stock Exchange of shares with a nominal value of TRY 843,000,000 held by Oyak, the controlling shareholder of our Company Hektaş T.A.Ş., corresponding to approximately 10% of our Company's capital and having non-traded status, is as follows:

"To sell, by way of a wholesale transaction to a third party to be determined, within the scope of Borsa İstanbul A.Ş.'s Procedure for Wholesale Transactions, the portion with a nominal value of TRY 843,000,000 of the shares held by our Institution in Hektaş T.A.Ş. (the "Company") and having non-traded status, corresponding to a maximum of 10% of the Company's capital,

That an investment firm be appointed to act as intermediary for the execution of the said share sale transaction;

That the consideration for the share sale transaction to be paid to our Institution be transferred to the Company in order to provide financial support for reducing the Company's debt burden and, accordingly, be paid to the Company as a capital advance to be offset against a private placement capital increase to be carried out by the Company;

That all necessary actions be taken for the execution and performance of any agreements or documents required in connection with the transaction."

It has been resolved accordingly.

The relevant development was presented to our stakeholders and disclosed to the public through the KAP disclosure dated 11.05.2026.

Allocation of Duties Among the Members of the Board of Directors

At the meeting of our Company's Board of Directors, it was resolved to elect OMSAN Lojistik A.Ş., a legal entity Member of the Board of Directors (represented by Turan EROL), as the Chairperson of the Board of Directors for a term of 1 year, and Akdeniz Chemson Kimya San. ve Tic. A.Ş., a legal entity Member of the Board of Directors (represented by Mehmet Hadi TUNÇ), as the Vice Chairperson of the Board of Directors for a term of 1 year. The development was presented to our stakeholders and disclosed to the public through the KAP disclosure dated 21.05.2026.

Registration of the Resolutions of the Ordinary General Assembly Meeting

The resolutions adopted at our Company's Ordinary General Assembly Meeting held on 07.05.2026 were registered by the Gebze Trade Registry Directorate on 21.05.2026, and the development was presented to our stakeholders and disclosed to the public through the KAP disclosure dated 21.05.2026.

Notification Regarding Registered Capital Ceiling Transactions

The Registered Capital Ceiling approved at the 2025 Ordinary General Assembly Meeting held on 07.05.2026 was registered by the Gebze Trade Registry Directorate on 21.05.2026, and the development was presented to our stakeholders and disclosed to the public through the KAP disclosure dated 21.05.2026.

Articles of Association

Following the amendment to Article 7 entitled "Capital" regarding the increase in the Registered Capital Ceiling and the extension of its validity period, the latest version of our Company's Articles of Association was presented to our stakeholders and disclosed to the public through the KAP disclosure dated 21.05.2026.

Board of Directors Committee Structure

At the meeting of our Company's Board of Directors dated 08.06.2026, pursuant to the Capital Markets Board's Corporate Governance Communiqué No. II-17.1, it was resolved:

- To appoint Independent Member of the Board of Directors Ali Murat ATMIŞ as Chairperson and Independent Member of the Board of Directors Murat Dertli ERKER as member of the Audit Committee of the Company's Board of Directors;

- To elect Independent Member of the Board of Directors Murat Dertli ERKER as Chairperson of the Corporate Governance Committee, and Independent Member of the Board of Directors Ali Murat ATMIŞ and Financial Affairs Director Murat KILIÇ as members of the Committee;

- To elect Independent Member of the Board of Directors Murat Dertli ERKER as Chairperson of the Early Detection of Risk Committee and Independent Member of the Board of Directors Ali Murat ATMIŞ as member of the Committee;

The resolution was adopted unanimously by those attending the meeting, and the development was presented to our stakeholders and disclosed to the public through the KAP disclosure dated 08.06.2026.

Regarding the Change in Senior Management

Due to the departure of Tendü ARSAN, who served as Human Resources Director at our Company, as of 08.06.2026, it was resolved to appoint Hüseyin KURT in her place, effective as of 08.06.2026. The development was presented to our stakeholders and disclosed to the public through the KAP disclosure dated 08.06.2026.

HEKTAŞ TİCARET T.A.Ş.
INTERIM ACTIVITY REPORT OF THE BOARD OF DIRECTORS PREPARED IN ACCORDANCE WITH COMMUNIQUÉ NO. II-14.1

Regarding the Announcement of the Investor Compensation Center

Within the scope of the letter of the Investor Compensation Center (ICC) dated 03.06.2026 and numbered E-12659767-110.05-12795;

As is known, due to shares in companies and investment fund participation units whose ownership was transferred to the Investor Compensation Center because they were not dematerialized within the prescribed period, refunds/payments are made by the Investor Compensation Center to the right holders pursuant to the provisions of the "Regulation on the Procedures and Principles Regarding Payments to be Made to Investors by the Investor Compensation Center Following the Partial Annulment of the Fourth Paragraph of Article 13 of the Capital Markets Law No. 6362" dated 07.09.2016 (the "Regulation").

The deadline for right holders to apply to the Investor Compensation Center with the required documents pursuant to the Regulation is 6 September 2026.

Detailed information on the matter and explanations regarding the application process are available on the website of the Investor Compensation Center.

The relevant announcement was presented to our stakeholders through the KAP disclosure dated 08.06.2026.

Appointment of the Investor Relations Department Manager

Hale ÇIRAK, who commenced her duties as Investor Relations Manager, was appointed in place of Financial Affairs Director Murat KILIÇ, who had been serving as Investor Relations Department Manager and Member of the Corporate Governance Committee in order to perform the duties stipulated under Article 11 of the Capital Markets Board's Corporate Governance Communiqué No. II-17.1. The development was presented to our stakeholders and disclosed to the public through the KAP disclosure dated 17.06.2026.

Board of Directors Committee Structure

At the meeting of our Company's Board of Directors dated 08.06.2026, it was resolved to appoint Hale ÇIRAK, who commenced her duties as Investor Relations Manager, in place of Financial Affairs Director Murat KILIÇ, who had been elected as a member of the Corporate Governance Committee pursuant to the Capital Markets Board's Corporate Governance Communiqué No. II-17.1. The development was presented to our stakeholders and disclosed to the public through the KAP disclosure dated 17.06.2026.

Launch of the Accelerated Bookbuilding Process for Institutional Investors

We hereby present below, for your information, the statement communicated to us by our controlling shareholder, Ordu Yardımlaşma Kurumu ("OYAK").

"Pursuant to our announcement dated 11 May 2026, OYAK (the "Selling Shareholder") announces the sale of 590,100,000 shares in Hektaş Ticaret T.A.Ş. ("Hektaş" or the "Company"), representing 7.0% of its issued share capital, to institutional investors (the "Transaction").

The sale will be carried out through an offering of shares to qualified investors within and outside the Republic of Türkiye. The price per share in the Transaction will be determined through an accelerated bookbuilding process commencing immediately. The Selling Shareholder reserves the right to amend the terms and timing of the Transaction at any time.

Hektaş will not receive any direct proceeds from the Transaction. The Selling Shareholder undertakes to reinvest all net proceeds through a private placement capital increase to be carried out without granting pre-emptive rights. The capital increase will be completed following approval by the CMB, and an immediate cash transfer in the form of a "capital advance" will be made within 30 days following completion of the Transaction. The transaction price for the said capital increase will not be lower than the minimum price determined pursuant to Article 7 of Borsa İstanbul's Procedure for Wholesale Transactions. The Selling Shareholder acknowledges that the Company will use the said proceeds as financial support to reduce its debt burden.

HSBC Bank plc ("HSBC") will act as Sole Global Coordinator and Bookrunner (the "Sole Global Coordinator") to the Selling Shareholder in connection with the Transaction.

For the purpose of executing the Transaction as a wholesale transaction, HSBC Yatırım Menkul Değerler A.Ş. will submit an application to Borsa İstanbul A.Ş. ("BIST") on 24 June 2026. Subject to the date of BIST's approval, trading in connection with the Transaction is expected to take place on 25 June 2026, with settlement expected to take place on 29 June 2026 as a wholesale transaction. The shares subject to the Transaction are currently classified as non-traded on BIST, and their conversion into shares traded on BIST is expected to be completed as of the wholesale transaction date.

Prior to the Transaction, OYAK holds a 55.37% stake in Hektaş. Following the sale of all shares subject to the Transaction, OYAK's shareholding is expected to be 48.37%, and OYAK is expected to remain Hektaş's largest shareholder.

Following the Transaction, OYAK has undertaken not to sell any Hektaş shares for a period of 90 days from the settlement date of the Transaction, except for customary exceptions and transactions carried out with the consent of the Sole Global Coordinator."

The relevant announcement was presented to our stakeholders through the KAP disclosure dated 23.06.2026.

Determination of the Price for the Accelerated Bookbuilding Transaction for Institutional Investors

The statement communicated to us by our controlling shareholder, Ordu Yardımlaşma Kurumu ("OYAK"), is provided below.

"Pursuant to our announcement dated 23 June 2026, OYAK (the "Selling Shareholder") announces the pricing of the sale of 716,550,000 shares in Hektaş Ticaret T.A.Ş. ("Hektaş" or the "Company"), representing 8.5% of its issued share capital, to qualified investors (the "Transaction").

The Transaction received demand from qualified investors residing in Türkiye and abroad and was priced at TRY 3.39 per share, representing a discount of approximately 15% to the previous closing price, resulting in gross proceeds of approximately TRY 2,429,104,500. In response to strong investor demand, the size of the Transaction was increased by a total nominal amount of TRY 126,450,000 during the bookbuilding process.

The sale was carried out through an offering of shares to qualified investors residing in Türkiye and abroad. HSBC Bank plc ("HSBC") acted as Sole Global Coordinator and Bookrunner to the Selling Shareholder in connection with the Transaction.

The relevant announcement was presented to our stakeholders through the KAP disclosure dated 24.06.2026.

Notification Regarding Wholesale Transaction

The sale of 716,550,000 shares with a nominal value of TRY 716,550,000 held by Ordu Yardımlaşma Kurumu, one of the controlling shareholders of Hektaş Ticaret T.A.Ş. (HEKTAS), corresponding to approximately 8.5% of Hektaş's (HEKTS) paid-in capital, to the investors listed in the attached table at a price of TRY 3.39 per share with a nominal value of TRY 1.00, will be carried out through our Institution (HSBC Yatırım Menkul Değerler A.Ş.) within the scope of the Procedure for Wholesale Transactions. The shares to be sold, with a nominal value of TRY 716,550,000, are currently classified as non-traded on the Stock Exchange, and their conversion into shares traded on the Stock Exchange will be completed as of the transaction date. The sale price for the said transaction was determined in accordance with the provisions of the Stock Exchange's "Procedure for Wholesale Transactions."

Buying Members: HSBC Yatırım Menkul Değerler A.Ş., Ak Yatırım Menkul Değerler A.Ş., Ata Yatırım Menkul Değerler A.Ş., Garanti Yatırım Menkul Değerler A.Ş., Halk Yatırım Menkul Değerler A.Ş., İnfo Yatırım Menkul Değerler A.Ş., Oyak Yatırım Menkul Değerler A.Ş. Ünlü Menkul Değerler A.Ş., Ziraat Yatırım Menkul Değerler A.Ş., Global Menkul Değerler A.Ş.

The sale transaction is expected to take place on 25.06.2026, with settlement to be completed within the Equity Market settlement process. There are no pledges, attachments, security interests or similar encumbrances on the shares subject to the sale that would prevent their transfer or sale. An application was submitted to Borsa İstanbul on 24.06.2026 for the said transaction to be carried out within the scope of Borsa İstanbul A.Ş.'s Procedure for Wholesale Transactions.

The development was presented to our stakeholders through the KAP disclosure dated 24.06.2026.

Completion of Settlement of the Sale to Institutional Investors through the Accelerated Bookbuilding Method

The statement communicated to us by our shareholder, Ordu Yardımlaşma Kurumu ("OYAK"), is provided below.

Pursuant to our announcements dated 11 May 2026, 23 June 2026, 24 June 2026 and 25 June 2026, settlement of the sale of 716,550,000 shares in Hektaş Ticaret T.A.Ş. ("Hektaş" or the "Company"), representing 8.5% of its issued share capital, to qualified investors (the "Transaction") has been completed as of today.

The relevant development was presented to our stakeholders through the KAP disclosure dated 29.06.2026.

Regarding the Change in Senior Management

Cüneyt KÖSEOĞLU, who served as Sales Director at our Company, left his position as of 30.06.2026, and the development was presented to our stakeholders through the KAP disclosure dated 30.06.2026.

HEKTAŞ TİCARET T.A.Ş.

INTERIM ACTIVITY REPORT OF THE BOARD OF DIRECTORS PREPARED IN ACCORDANCE WITH COMMUNIQUÉ NO. II-14.1

Notification Regarding Capital Increase - Decrease Transactions / Board of Directors Resolution Regarding Private Placement Capital Increase

At the meeting of our Company's Board of Directors held on 02.07.2026, for the purpose of reducing indebtedness and strengthening the financial structure within the scope of our Company's long-term strategy, it was unanimously resolved as follows:

1) Provided that the registered capital ceiling of TRY 25,000,000,000 is not exceeded, to increase the Company's issued capital of TRY 8,430,000,000, consisting of 843,000,000,000 shares, each with a nominal value of 1 (one) Kuruş, by fully restricting the pre-emptive rights of existing shareholders, in cash, in full and free from any collusion, up to the total nominal capital amount to be calculated based on the share sale price to be determined within the framework of Borsa İstanbul A.Ş.'s Procedure for Wholesale Transactions, so as to generate total net sales proceeds of TRY 2,380,000,000;

2) To sell all of the shares representing the increased capital, without a public offering, to the existing shareholder Ordu Yardımlaşma Kurumu Oyak Genel Müdürlüğü ("OYAK") through a private placement, in accordance with the procedures governing wholesale transactions on the equity market of Borsa İstanbul A.Ş., in consideration for the capital advance of TRY 2,380,000,000 to be paid in full and in cash by OYAK to the Company, and to apply to the Capital Markets Board ("CMB") for approval of the issuance certificate to be prepared for this purpose;

3) To ensure that the shares to be issued as a result of this capital increase, corresponding to the nominal capital amount of the funds representing total net sales proceeds of TRY 2,380,000,000, are non-privileged and eligible for trading on the Stock Exchange;

4) To determine the sale price of each share with a nominal value of 1 (one) Kuruş at a price not lower than the base price determined in accordance with the principles set forth in Borsa İstanbul A.Ş.'s Procedure for Wholesale Transactions;

5) To carry out all necessary procedures, including the registration and announcement by the Gebze Trade Registry Directorate of this resolution and the Board of Directors' report prepared pursuant to Article 461 of the Turkish Commercial Code No. 6102 and attached to this resolution, as well as their disclosure on the Public Disclosure Platform (KAP);

6) To authorize and assign the Company's management to make all necessary applications and notifications to all relevant authorities and institutions, including but not limited to the CMB, Merkezi Kayıt Kuruluşu A.Ş., Borsa İstanbul A.Ş., İstanbul Takas ve Saklama Bankası A.Ş. and the Republic of Türkiye Ministry of Trade, in order to carry out the capital increase procedures, obtain the necessary approvals, execute the transactions and complete the application procedures within the framework of the Turkish Commercial Code No. 6102, the Capital Markets Law No. 6362 and other applicable legislation,

It was unanimously resolved by the members attending the meeting.

The capital advance of TRY 2,380,000,000 remitted by OYAK has been credited to our Company's accounts.

The necessary applications regarding the private placement capital increase will be made promptly, and developments regarding the matter will be announced in accordance with applicable laws and regulations.

The relevant development was presented to our stakeholders through the KAP disclosure dated 02.07.2026.

Notification Regarding Capital Increase - Decrease Transactions / Regarding the Application to the Capital Markets Board for the Private Placement Capital Increase

Within the framework of the private placement capital increase resolution adopted by our Company's Board of Directors on 02.07.2026, an application was submitted to the Capital Markets Board (CMB) on 03.07.2026.

The report prepared pursuant to Article 461 of the Turkish Commercial Code (TCC) in accordance with the Capital Markets Board (CMB) Communiqués and the Board of Directors Resolution Regarding the Private Placement Capital Increase were registered by the Gebze Trade Registry Directorate and announced in the Turkish Trade Registry Gazette No. 11615 dated 03.07.2026.

The relevant development was presented to our stakeholders through the KAP disclosure dated 03.07.2026.

Regarding the Initial Public Offering Process of Ferbis Tarım Ticaret ve Sanayi A.Ş.

As announced in our previous KAP disclosures, applications had been submitted to the Capital Markets Board and the Ministry of Trade to amend the Articles of Association as part of the initial public offering of the shares of our wholly owned subsidiary, Ferbis Tarım Ticaret ve Sanayi A.Ş. ("Ferbis," the "Company"), for trading on Borsa İstanbul A.Ş., and the necessary approvals had been obtained.

Our subsidiary Ferbis has informed our Company that, taking into account current market conditions and Ferbis's strategic priorities, it has been resolved to postpone the initial public offering for reconsideration at a later date; that an application has been submitted to the Capital Markets Board to amend the relevant provisions of the Company's Articles of Association

accordingly; and that it has been resolved to apply to the Ministry of Trade following receipt of the necessary approval and favorable opinion.

The relevant development was brought to the attention of our stakeholders through the KAP disclosure dated 28 August 2026.

Report on the Intended Use of Proceeds from the Private Placement Capital Increase

The report on the intended use of proceeds from the private placement capital increase to be carried out pursuant to our Company's Board of Directors resolution dated 02 July 2026 was made available to our investors and the public through the KAP disclosure dated 17 September 2026.

Report under Article 461 of the Turkish Commercial Code within the Scope of the Private Placement Capital Increase

Our KAP disclosure dated 03 July 2026 stated that the report prepared pursuant to Article 461 of the Turkish Commercial Code as part of our application for the private placement capital increase had been registered by the Gebze Trade Registry Directorate and published in the Turkish Trade Registry Gazette dated 03 July 2026 and numbered 11615.

The report prepared pursuant to Article 461 of the Turkish Commercial Code has been revised and published by the Gebze Trade Registry Directorate in the Turkish Trade Registry Gazette dated 22 September 2026 and numbered 11671.

The relevant development was brought to the attention of our stakeholders through the KAP disclosure dated 24 September 2026.

Withdrawal of the Application for Share Privileges

Following evaluations of our application dated 05 March 2026 to introduce privileges attached to our Company's shares and our application dated 03 July 2026 for a Private Placement Capital Increase, both submitted to the Capital Markets Board ("CMB"), it was resolved to withdraw our application to introduce privileges attached to our Company's shares at this stage, to enable our Private Placement Capital Increase application currently under review by the CMB to be prioritized and finalized. The necessary official notification and request regarding this matter have been submitted to the CMB.

The relevant development was brought to the attention of our stakeholders through the KAP disclosure dated 28 September 2026.

Significant Developments After the Reporting Period

CMB Approval of Our Private Placement Capital Increase Application

At its meeting dated 30 September 2026 and numbered 64/1768, the Capital Markets Board ("CMB") resolved to approve the application submitted on 03 July 2026 for a private placement capital increase pursuant to our Company's Board of Directors resolution dated 02 July 2026, subject to the share price applicable to participation in the private placement capital increase being set at no less than the higher of TRY 3.39, the sale price applicable to the Directorate General of Ordu Yardımlaşma Kurumu ("OYAK") in the wholesale transaction dated 25 June 2026, and the base price to be determined pursuant to Borsa İstanbul A.Ş.'s Procedure on Wholesale Transactions (the "Procedure"). This decision was communicated to our Company by the CMB's letter dated 01 October 2026.

Determination of the Share Price for the Private Placement Capital Increase

OYAK Yatırım Menkul Değerler A.Ş. submitted an application to Borsa İstanbul A.Ş. to determine the share sale price applicable to participation in the private placement capital increase pursuant to Borsa İstanbul A.Ş.'s Procedure on Wholesale Transactions (the "Procedure"). In the letter sent to our Company by Borsa İstanbul A.Ş., the base sale price was set at TRY 2.18 pursuant to the relevant article of the Procedure. Accordingly, an application was submitted to the CMB on 05 October 2026 for the issuance of shares with a nominal value of TRY 702,064,896.755, corresponding to sales proceeds of TRY 2,380,000,000 based on the sale price of TRY 3.39 applicable to OYAK, and for approval of the issuance document prepared in this context. The issuance document was approved by the CMB on 09 October 2026.

Completion of the Sale of Shares in the Private Placement Capital Increase

The private placement sale of our Company's shares with a total nominal value of TRY 702,064,896.755, issued through a capital increase, to the Directorate General of Ordu Yardımlaşma Kurumu OYAK at a price of TRY 3.39 per share was completed on 14 October 2026 within the scope of wholesale transactions. In this context, our Company's issued capital of TRY 8,430,000,000 was increased by TRY 702,064,896.755 to TRY 9,132,064,896.76 within the registered capital ceiling of TRY 25,000,000,000; pursuant to our Board of Directors' resolution dated 23 October 2026, it was resolved to apply to the

CMB and the Republic of Türkiye Ministry of Trade to amend Article 7, entitled "Capital," of our Company's Articles of Association. In accordance with this resolution, an application was submitted to the CMB on 23 October 2026.

Election of a New Independent Board Member

On 12 October 2026, our Board of Directors resolved to designate Mr. Metin YEREBAKAN and submit his nomination to the Capital Markets Board for approval, pursuant to Article 4.3.8 of the Corporate Governance Communiqué and the Corporate Governance Committee's report, to replace Mr. Vahit Ferhan Benli, who was elected as an Independent Board Member at our Company's Ordinary General Assembly Meeting held on 07 May 2026 but has been unable to perform his duties in practice, and to serve for the remainder of his term until the first General Assembly Meeting to be held.